State Of Maryland 2020 Bond Initiative Fact Sheet

1. Name Of Project						
Maryland Ensemble Theatre						
2. Senate Sponsor	3. House Sponsor					
Young	Krimm					
4. Jurisdiction (County or Baltimore City)	5. Requested Amount					
Frederick County	\$75,000					
6. Purpose of Bond Initiative						
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Maryland Ensemble Theatre facility						
7. Matching Fund						
Requirements:	Type: The matching fund may consist of in kind					
Equal	contributions.					
8. Special Provisions						
[] Historical Easement	[X] Non-Sectarian					
9. Contact Name and Title	Contact Ph#	Email Address				
Ronald Young	410-841-3575	ronald.young@senate.state.md.u s				

10. Description and Purpose of Organization (Limit length to visible area)

Maryland Ensemble Theatre (MET) has been enabling our community to feel more, think deeper, & laugh longer for over 22 years. Dedicated to providing the highest quality theatrical experiences, MET is a professional ensemble theatre & 501(c)(3) located in the heart of the A&E District in downtown Frederick. METs Ensemble is comprised of 40 professional theatre & teaching artists who pool their talents & share a roughly 12,000 square foot theatre space to illustrate, incubate, inform, astound & create works of art for the benefit of our community. MET works in partnership with other local organizations to make its programming more accessible to all residents of Frederick, bringing the performing arts into its local schools, Veterans Center, Senior Centers, as well as serving as an incubator & education space for aspiring comedy troupes, playwrights & artists.

11. Description and Purpose of Project (Limit length to visible area)

Over the next 12 months, MET would like to increase the audience experience in our downtown location. To do so, we need to raise \$150,000 in order to make improvements to our lobby areas, provide permanent seating for our patrons in the mainstage, purchase microphones to help our audiences more easily hear us, and a host of other small projects to make our patrons more comfortable when visiting. In upgrading our spaces, we will be able to help all patrons who enter MET each year enjoy and be emotionally affected by theatre. By making experiential changes for the benefit of the community we serve, we will provide Frederick with a state-of-the-art facility that attracts a diverse array of audiences and artists, and will remain the artistic main street destination that makes major contributions to the cultural and economic vitality of Historic Downtown Frederick.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs				
Acquisition	\$25,000			
Design	\$25,000			
Construction	\$90,000			
Equipment	\$10,000			
Total	\$150,000			
13. Proposed Funding Sources - (List all funding sources and amounts.)				
MET Board President - personal pledge	\$25,000			
Ausherman Family Foundation - contingent pledge	\$25,000			
"Name-a-Seat" capital fundraising campaign	\$25,000			
Legislative Bond, State of MD	\$75,000			
Total	\$150,000			

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)										
Begin Desi	ign	Com	plete	Design	Begin Construction			Complete Construction		
11/15/2019)	1/31/	/2020		5/22/2020			6/14/2020		
15. Total Private Funds and Pledges Raised			Se	16. Current Numb Served Annually a Site		at Project Serve		fumber of People to be ed Annually After the ect is Complete		
50000.00			19	,610+			19,61	0+		
18. Other State Capital Grants to Recipients in the Past 15 Years							ars			
Legislativ	ve Sess	ion	Ar	Amount		Purpose				
								_		
MD										
19. Legal I	Vome	and A	ddno	ag of Cnor		Project Add	mogg (It	f Different)		
FREDERICK, MD 21701 20. Legislative District in Which Project is Located 3B - Frederick C					County					
21. Legal Status of Grantee (Please Check One)										
Local G	ovt.		For F	rofit		Non Profit		Federal		
[]			[]		[X]		[]		
22. Grantee Legal Representative			23. If Match Includes Real Property:							
Name:	Kathr	yn H	Vicer	ere		Has An Appraisal Been Done?		Yes/No		
Phone:	301-6	594-4744 x. 105					No			
Address:			If Yes, List Appraisal Dates and Value							
31 W. Patrick St. Frederick, MD. 21701										

24. Impact of Project on Staffing and Operating Cost at Project Site							
Current # of Employees	Projected # of Employees	Current Operating Proje Budget			cted Operating Budget		
11	11	8	312000.00	10	00.00000		
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Office	e for bond	purposes)		
A. Will the grante	A. Will the grantee own or lease (pick one) the property to be improved?						
B. If owned, does the grantee plan to sell within 15 years?							
C. Does the grante	ee intend to lease any po	ortion of	the property to ot	hers?	No		
D. If property is o	wned by grantee any sp	pace is to	be leased, provide	the follow	ing:		
	Lessee	Terms of Lease	Cost Square Covered Footage by Lease Leased				
E. If property is le	eased by grantee - Provi	ide the fo	llowing:				
Name of Leaser			Length of Lease	Options to Renew			
FSK, GP, LLC			7 years	Yes, original lease signed			
26. Building Square Footage:							
Current Space G	SF		12,000				
Space to be Reno	ovated GSF		750				
New GSF			12,000				

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	2020				
28. Comments					
With the State's assistance, MET will be empowered to continue being the artistic main street destination that makes major contributions to the cultural, and economic vitality of Historic Downtown Frederick that it has for 22 more years and beyond.					