

State Of Maryland

2020 Bond Initiative Fact Sheet

1. Name Of Project		
Maryland Theatre for the Performing Arts		
2. Senate Sponsor	3. House Sponsor	
Reilly	Bagnall	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Anne Arundel County	\$100,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Maryland Conference and Cultural Center		
7. Matching Fund		
Requirements: Equal	Type: The matching fund may consist of real property.	
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Mattie Fenton	410-626-6055	mattie.fenton@mtpa-annapolis.org
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The purpose of our non-profit organization is to act as the facilitator that will bring to life the much needed 1,200 seat state-of-the-art conference and cultural center. Annapolis is only 1 of 9 state capitals in the United States that does not have a conference or entertainment venue that is capable of hosting up to at least 1,000 attendees. As a result, our community is losing millions in documented revenue every year. The facilitating non-profit organization is made up of a diverse group of board members, committee members, volunteers, interns, veterans, teachers, and artists that are all actively committed to helping brand our city's unique cultural identity through the development of MC3.</p>		

11. Description and Purpose of Project (Limit length to visible area)

MC3 will be a state-of-the-art meeting and entertainment venue that honors veterans and reflects the multi-cultural heritage of our community within the greater Annapolis region and the state of Maryland. MC3 will be an economic catalyst for the region, bringing in a recurring annual impact of \$23 million dollars. The area will rapidly become a high-demand location for business and entertainment events, which in return will increase demand for overnight hotel visits, as well as local restaurants and businesses. MC3 will also include the Veterans Overlook, which will provide the only panoramic view of the Annapolis National Cemetery, offering a prominent visual reminder and remembrance of the sacrifice of our veterans. MC3 will also become the headquarters of the Warrior Music Foundation 501(c)(3), which will offer free music therapy to wounded veterans and active service members, and other community organizations (see more below).

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$7,000,000
Construction	\$48,000,000
Equipment	\$2,000,000
Total	\$57,000,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Loan	\$20,000,000
Individual & Foundation Contributions	\$20,000,000
City of Annapolis	\$400,000
Anne Arundel County	\$1,500,000
State Bond Initiative	\$100,000
Capital Budget FY 2021-2025	\$15,000,000
Total	\$57,000,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
8/1/2020	5/31/2020	9/1/2021	9/1/2026
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
3000000.00	1500	200,000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Maryland Theatre for the Performing Arts, Inc. 9 State Circle, Suite 200 Annapolis, MD 21401		Park Place Annapolis, MD 21401	
20. Legislative District in Which Project is Located	30A - Anne Arundel County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Jerome Parks	Has An Appraisal Been Done?	Yes/No
Phone:	410-626-6055		Yes
Address:		If Yes, List Appraisal Dates and Value	
Maryland Theatre for the Performing Arts, Inc. 9 state circle suite 200 Annapolis, MD 21401		June 2015	1650000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
2	50	180000.00	6719000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Warrior Music Foundation (501) (c)(3)			
Compass Rose Theatre (501) (c)(3)			
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	0		
Space to be Renovated GSF	0		
New GSF	65,000 sq. ft		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

n/a

28. Comments

Design & Venue Usage

Two state of the art multi-use, flexible auditoriums: 1,200 seats & 350 seats
The "Veterans Overlook"
Multicultural heritage exhibition spaces
Breakout & meeting rooms with modern technology available in all spaces

Quick Facts

MTPA owns the land where the venue will be built, valued at \$1,650,000.
The land also has over \$12 million dollars invested in the existing infrastructure, structural components, utility mains and underground parking (available to serve the uses of the entire building)

Supporting our Military Community

MC3 will include the "Veterans Overlook" which features:
oA panoramic view of the Annapolis National Cemetery A place to reflect, honor, and commemorate the service and sacrifice of all members and veterans of the United States Armed Forces

oExhibits and displays with revolving memorial information

MC3 will also provide a permanent facility for the Warrior Music Foundation(501c3), a local non-profit organization that provides free music therapy and lessons to wounded veterans.

Financial Support:

oMC3 plans to establish a military/veterans focused non-profit foundation that will receive a portion of the funds from proceeds of the facility.

oDiscounted rates for tickets and events will be available for military members and families.

Innovative Programming

As the only facility of its size and capability in the region, MC3 will attract nationally and internationally recognized artists, lecturers, business leaders, educators, and performers.

MC3 will include public interactive exhibits and displays that celebrate the various diverse multi-cultural heritages from Annapolis and across the world.

The facility will also provide a home for a local professional Annapolis theater company that has a mission rooted in arts education.

EQUITY & INCLUSION FOR ALL: To ensure equitable and accessible opportunities for everyone, MC3 will offer various free and discounted events, performances, and activities throughout the year for low-income families and communities.

Sensory Friendly Performances, Courtesy Wheelchairs, Accessible Entrances, Accessible Seating, Accessible Restrooms, Large Print Playbills, Listening Devices, Captioned Performances
Shuttle Service