

State Of Maryland

2020 Bond Initiative Fact Sheet

1. Name Of Project		
Round House Theatre		
2. Senate Sponsor	3. House Sponsor	
Waldstreicher	Solomon	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Montgomery County	\$1,500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Round House Theatre facility		
7. Matching Fund		
Requirements: Equal	Type: The grantee shall provide and expend a matching fund	
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Ed Zakreski	240-670-8797	ezakreski@roundhousetheatre.org
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Round House Theatre produces a six-show season of new plays, modern classics, and musicals each year at its Bethesda theatre - for more than 76,000 patrons last season. Round House also provides educational programs for 4,000 students of all ages at our six-classroom Education Center in Silver Spring, in schools throughout Montgomery County, and at its theatre. Round House audiences come from every jurisdiction in Maryland, DC, and Virginia. Round House Theatre is a home for outstanding ensemble acting and lifelong learning and seeks to captivate audiences with stories that inspire compassion, evoke emotions, and demand conversation. Round House is building one of the nation's leading regional theatres by establishing long-term relationships with exceptional artists and integrating comprehensive theatre education for patrons of all ages into every aspect of our work.</p>		

11. Description and Purpose of Project (Limit length to visible area)

These funds will be used for the planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Round House Theatre facility. The reasons for the renovation of the theatre building at 4545 East-West Highway are to 1) address deficiencies in the theatre that affect Round House's ability to fulfill its mission, specifically related to acoustics and sightlines, 2) increase the comfort of its patrons, 3) improve and update public spaces, and 4) carry out necessary maintenance and upgrades to capital equipment.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$1,305,654
Construction	\$6,604,896
Equipment	\$459,863
Total	\$8,370,413

13. Proposed Funding Sources - (List all funding sources and amounts.)

Maryland State Grant FY19	\$350,000
Montgomery County Grants	\$652,108
Mryland State Grant FY20	\$500,000
Maryland State Grant FY21	\$1,500,000
Private Support: Individual Donations	\$3,900,000
Private Support: Foundation Grants	\$1,100,000
Private Support: Corporate Gifts	\$368,305
Total	\$8,370,413

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	Complete	1/7/2019	9/6/2019
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
5625000.00	76,000	80,000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
FY19	\$350,000	Round House Theatre capital renovations	
FY20	\$500,000	Round House Theatre capital renovations	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Round House Theatre 4545 East West Highway Bethesda, MD 20814			
20. Legislative District in Which Project is Located	18 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Ed Zakreski, Managing Director	Has An Appraisal Been Done?	Yes/No
Phone:	240-670-8797		
Address:		If Yes, List Appraisal Dates and Value	
Round House Theatre Administrative Office 1 Veterans Place Silver Spring, MD 20910			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
29	30	6746561.00	7000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
Montgomery County	65 years		
26. Building Square Footage:			
Current Space GSF	36,160		
Space to be Renovated GSF	36,160		
New GSF	36,160		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2002

28. Comments