

State Of Maryland

2020 Bond Initiative Fact Sheet

1. Name Of Project		
Velocity Center		
2. Senate Sponsor	3. House Sponsor	
	Charles County Delegation	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Charles County	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Velocity Center		
7. Matching Fund		
Requirements: Equal	Type: The matching fund may consist of in kind contributions.	
8. Special Provisions		
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian
9. Contact Name and Title	Contact Ph#	Email Address
Tony Jernigan	301-934-7715	trjernigan@csmd.edu
10. Description and Purpose of Organization (Limit length to visible area)		
<p>CSM enhances lives and strengthens the economic vitality of a diverse and changing region by providing affordable post-secondary education, workforce development, and cultural and personal enrichment opportunities. CSM is a thriving, progressive and technologically advanced institution of higher education, offering AA degree and certificate programs; enhanced access to bachelor degree programs; workforce development and job training, corporate consulting and enrichment opportunities for individuals and communities throughout the region. CSM is a key contributor to So MDs economic growth & sustainability. CSM works closely with local businesses & workforce partners to stimulate and sustain the local workforce & economy. CSM offers programs in career fields where there is high demand and continually adjusts offerings to address employment trends and industry needs.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The build out is underway and is designed to be a meeting and learning space for innovation & collaboration for CSM, the Navy, and for the community. The goal of the Velocity Center (VC) and its programming is to assist the region & the state in the revitalization of the town and to enhance the social & economic mobility of its workforce. Its purpose is to promote professional development for Navy scientists and engineers; enhance the retention of talent; provide opportunities for entrepreneurship & experimentation; recruit young talent; and invite the community to learn & take classes. The space will be divided into 3 major areas: Shared Flexspace, Conference areas, and makerspace. The VC contains space for Navy research, ideation, & design supporting small learning workshops & seminars, vendors showcases, use of visualization tools while maximizing technology transfer of dual-use technologies & supporting educational partnerships.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$75,000
Construction	\$1,813,800
Equipment	\$690,000
Total	\$2,578,800

13. Proposed Funding Sources - (List all funding sources and amounts.)

MD DHCD via Military Alliance Council FY2020	\$500,000
Rural Maryland Council FY2020	\$350,000
MD Dept. of General Services - Bond Bill 2019	\$25,000
MD Dept. of General Services - Bond Bill 2018	\$75,000
MD Dept. of General Services - Bond Bill 2017	\$200,000
Office of Naval Research FY2019	\$59,100
MD Dept. of General Services - Bond Bill 2020	\$250,000
MD DHCD via Military Alliance Council FY2021	\$500,000
Rural Maryland Council FY2021	\$350,000
Future funding sources	\$269,700
Total	\$2,578,800

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
03/2019	06/2019	11/2019	05/2020
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
		N/A	1500
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2017	\$200,000	CSM Velocity Center design & construction	
2018	\$75,000	CSM Velocity Center design & construction	
2019	\$25,000	CSM Velocity Center design & construction	
2017	\$500,000	Southern MD Studies Center design & construction	
19. Legal Name and Address of Grantee		Project Address (If Different)	
College of Southern Maryland POB 910 8730 Mitchell Road La Plata, MD 20646-0910		The CSM Velocity Center 4465 Indian Head Highway Indian Head, MD 20640	
20. Legislative District in Which Project is Located	28 - Charles County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Maureen Murphy	Has An Appraisal Been Done?	Yes/No
Phone:	301.934.7627		No
Address:		If Yes, List Appraisal Dates and Value	
College of Southern Maryland POB 910 8730 Mitchell Road La Plata, MD 20646-0910			

24. Impact of Project on Staffing and Operating Cost at Project Site				
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget	
1	6	0.00	184583.00	
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)				
A. Will the grantee own or lease (pick one) the property to be improved?			Lease	
B. If owned, does the grantee plan to sell within 15 years?				
C. Does the grantee intend to lease any portion of the property to others?				
D. If property is owned by grantee any space is to be leased, provide the following:				
Lessee		Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:				
Name of Leaser		Length of Lease	Options to Renew	
Triumph Development		60 months	Yes/3 year terms	
26. Building Square Footage:				
Current Space GSF		13,400		
Space to be Renovated GSF		13,400		
New GSF		13,400		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1952

28. Comments