Chapter 327

## (House Bill 787)

## AN ACT concerning

## Garrett County - Overdue Property Tax - Interest Rate

FOR the purpose of altering the rate of interest for overdue property tax for a certain county; and generally relating to the interest rate for overdue property tax for a certain county.

BY repealing and reenacting, with amendments,

Article – Tax – Property Section 14–603(b)(1) Annotated Code of Maryland (2019 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Tax - Property

14-603.

- (b) For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or taxing district property tax is overdue is:
  - (1) [1%] **1.5**% for Garrett County;

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  $1,\,2020.$ 

Enacted under Article II, § 17(c) of the Maryland Constitution, May 8, 2020.