

Chapter 482

(House Bill 1510)

AN ACT concerning

Income Tax – Subtraction Modification – Rental Subsidy Under the Howard County “Live Where You Work” Program

Ho. Co. 20–20

FOR the purpose of allowing a subtraction modification under the Maryland income tax for the value of a subsidy for rental expenses received by a resident of Howard County under a certain program of the Downtown Columbia Plan; providing for the application of this Act; and generally relating to a subtraction under the Maryland income tax for the value of certain rental subsidies.

BY repealing and reenacting, without amendments,
Article – Tax – General
Section 10–207(a)
Annotated Code of Maryland
(2016 Replacement Volume and 2019 Supplement)

BY adding to
Article – Tax – General
Section 10–207(hh)
Annotated Code of Maryland
(2016 Replacement Volume and 2019 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – General

10–207.

(a) To the extent included in federal adjusted gross income, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

(HH) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES THE VALUE OF A SUBSIDY FOR RENTAL EXPENSES RECEIVED BY A RESIDENT OF HOWARD COUNTY UNDER THE “LIVE WHERE YOU WORK” PROGRAM OF THE DOWNTOWN COLUMBIA PLAN.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2020, and shall be applicable to all taxable years beginning after December 31, 2019.

Enacted under Article II, § 17(c) of the Maryland Constitution, May 8, 2020.