

HB0395/353798/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 395
(First Reading File Bill)

AMENDMENT NO. 1

In line 3, strike “increasing” and substitute “specifying”; and strike beginning with “as” in line 4 down through “contract” in line 5 and substitute “when work commences on a certain project; prohibiting a person from receiving the remaining amount of a home improvement contract price until the completion of the home improvement specified in the contract, except under certain circumstances”.

AMENDMENT NO. 2

In line 17, after “receive” insert “:

(1);

in the same line, strike the brackets; in the same line, strike “ONE-HALF”; and in line 19, after “contract” insert “;

(2) PAYMENT OF MORE THAN ONE-HALF OF THE TOTAL AMOUNT OF THE HOME IMPROVEMENT CONTRACT PRICE BEFORE WORK COMMENCES ON THE PROJECT; OR

(3) THE REMAINING AMOUNT OF THE HOME IMPROVEMENT CONTRACT PRICE:

(i) UNTIL THE HOME IMPROVEMENT SPECIFIED IN THE CONTRACT IS COMPLETE; OR

(ii) FOR A CONTRACT VALUED AT \$10,000 OR MORE:

(Over)

1. UNTIL THE HOME IMPROVEMENT SPECIFIED IN THE CONTRACT IS COMPLETE; OR

2. IF APPLICABLE, UNLESS PAYMENT IS RECEIVED IN THE MANNER SPECIFIED UNDER A DRAW SCHEDULE THAT THE PARTIES MUTUALLY AGREED TO AT THE TIME THE CONTRACT WAS SIGNED”.