

HB1336/164761/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 1336

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute “**State Retirement and Pension System – Executive Directors – Membership and Vesting**”; in line 6, after “employment;” insert “providing that an individual who commences employment as the Executive Director of the State Retirement Agency on or after a certain date shall have immediate vesting rights in the Employees’ Pension System;”; strike beginning with “the” in line 10 down through “Commission” in line 11 and substitute “membership and vesting in the State Retirement and Pension System for certain Executive Directors”.

On page 2, in line 2, after “(21)” insert “and 29–304”.

AMENDMENT NO. 2

On page 3, after line 31, insert:

“29–304.

(A) An individual who is a secretary of a principal department or a head of a department, office, or other unit of the State government serving at the Governor’s pleasure has immediate vesting rights on taking office in the State system in which the individual is a member.

(B) AN INDIVIDUAL WHO COMMENCES EMPLOYMENT AS THE EXECUTIVE DIRECTOR OF THE STATE RETIREMENT AGENCY ON OR AFTER JANUARY 1, 2021, SHALL HAVE IMMEDIATE VESTING RIGHTS IN THE EMPLOYEES’ PENSION SYSTEM.”.