## HOUSE BILL 356

C1, P2 HB 204/20 – ECM

(PRE-FILED)

1lr0535

### By: **Delegate Qi** Requested: August 19, 2020

Introduced and read first time: January 13, 2021 Assigned to: Economic Matters

#### A BILL ENTITLED

1 AN ACT concerning

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#### **Corporations and Associations – Filing Fee Study**

# FOR the purpose of requiring the State Department of Assessments and Taxation to study and make recommendations regarding certain filing fees on or before a certain date; and generally relating to filing fees for business enterprises.

6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 7 That, on or before January 1, 2022, the State Department of Assessments and Taxation 8 shall:

9 (1) review the filing fees and associated requirements of neighboring states 10 that are equivalent or substantially similar to the filing fees required under § 1–203(b)(3)(ii) 11 of the Corporations and Associations Article; and

12 (2) report to the General Assembly, in accordance with § 2–1257 of the 13 State Government Article, recommendations to make Maryland more competitive with 14 neighboring states, including whether to establish less frequent filing requirements, 15 decrease fees, or establish a sliding fee scale.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 17 October 1, 2021.

