HOUSE BILL 497

 $\mathbf{Q}1$ 1lr1559 By: Delegate Boyce Introduced and read first time: January 15, 2021 Assigned to: Ways and Means Committee Report: Favorable House action: Adopted Read second time: February 11, 2021 CHAPTER AN ACT concerning Property Tax Credit - Urban Agricultural Property - Repeal of Repayment Requirement FOR the purpose of repealing a requirement that the owner of certain property repay all property taxes that would have been imposed if certain property tax credits had not been granted if the property ceases to be used for certain purposes; providing for the application of this Act; and generally relating to a property tax credit for urban agricultural property. BY repealing and reenacting, with amendments, Article – Tax – Property Section 9–253 Annotated Code of Maryland (2019 Replacement Volume and 2020 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Tax - Property 9-253.(a) In this section the following words have the meanings indicated. (1) "Urban agricultural property" means real property that is: (2)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

1

2

3

4 5

6

7

8

9

10

11 12

13

14

15

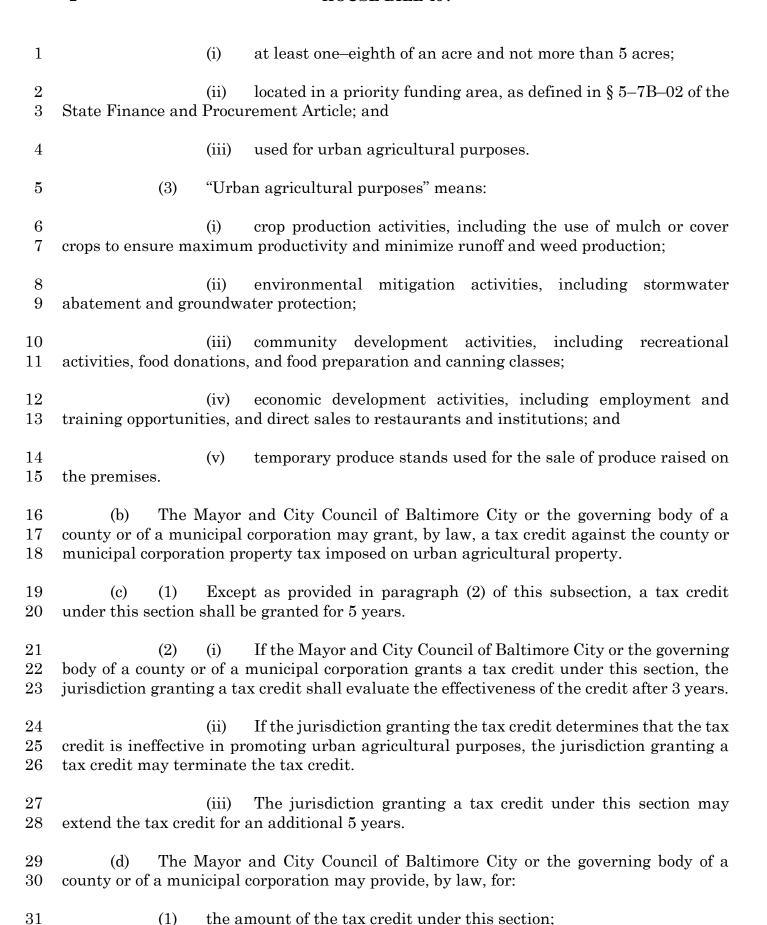
16

17

18

19

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1	(2) additional eligibility criteria for the tax credit under this section;
2 3	(3) regulations and procedures for the application and uniform processing of requests for the tax credit; and
4	(4) any other provision necessary to carry out the credit under this section.
5 6 7 8 9	[(e) At any time during the period for which a property tax credit under this section is granted for urban agricultural property, if the property ceases to be used for urban agricultural purposes, the owner of the property shall be liable for all property taxes that would have been imposed if a property tax credit for urban agricultural property had not been granted.]
10 11	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2021, and shall be applicable to all taxable years beginning after June 30, 2021.
	Approved:
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.