## **HOUSE BILL 541**

1lr0432

By: Montgomery County Delegation Introduced and read first time: January 15, 2021 Assigned to: Environment and Transportation Committee Report: Favorable House action: Adopted Read second time: February 26, 2021 CHAPTER AN ACT concerning Montgomery County - Residential Property Sales - School District Information MC 01-21 FOR the purpose of requiring a contract for the sale of single-family residential real property in Montgomery County to contain a certain notice concerning school district boundary changes; establishing that a certain contract may not be voided under certain circumstances; and generally relating to notice of school district information in the sale of residential real property in Montgomery County. BY adding to Article – Real Property Section 10-711 Annotated Code of Maryland (2015 Replacement Volume and 2020 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Real Property 10-711. (A) A CONTRACT OF SALE FOR SINGLE-FAMILY RESIDENTIAL REAL

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

PROPERTY IN MONTGOMERY COUNTY SHALL INCLUDE A NOTICE THAT SCHOOL

BOUNDARIES DESIGNATED FOR THE PROPERTY MAY BE SUBJECT TO CHANGE.

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(B) A CONTRACT SUBJECT TO THE REQUIREMENTS OF SUBSECTION (A) OF THIS SECTION MAY NOT BE VOIDED SOLELY BECAUSE:
(1) THE NOTICE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION IS NOT INCLUDED IN THE CONTRACT; OR
(2) THE BUYER DOES NOT INITIAL THE NOTICE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION.
SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.
Approved:
Governor.
Speaker of the House of Delegates.
President of the Senate.