

HOUSE BILL 987

C8

11r2042

By: **Delegate Qi**

Introduced and read first time: February 5, 2021

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 23, 2021

CHAPTER _____

1 AN ACT concerning

2 **Economic Development – Comprehensive Technical Assistance Program**
3 **– Establishment**

4 FOR the purpose of establishing the Comprehensive Technical Assistance Program in the
5 Maryland Technology Development Corporation; providing for the purpose of the
6 Program; requiring the Program to include certain types of technical assistance;
7 requiring the Corporation to include certain information on the Program in a certain
8 annual report; requiring the Corporation to adopt certain regulations; and generally
9 relating to the establishment of the Comprehensive Technical Assistance Program
10 in the Maryland Technology Development Corporation.

11 BY adding to
12 Article – Economic Development
13 Section 10–416
14 Annotated Code of Maryland
15 (2018 Replacement Volume and 2020 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
17 That the Laws of Maryland read as follows:

18 **Article – Economic Development**

19 **10–416.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **(A) THERE IS A COMPREHENSIVE TECHNICAL ASSISTANCE PROGRAM IN**
 2 **THE CORPORATION.**

3 **(B) (1) THE PURPOSE OF THE PROGRAM IS TO PROVIDE**
 4 **COMPREHENSIVE TECHNICAL ASSISTANCE TO ANY BUSINESS THAT QUALIFIES FOR**
 5 **FINANCIAL ASSISTANCE UNDER THIS SUBTITLE OR ANY OTHER PROGRAM IN THE**
 6 **PORTFOLIO OF THE CORPORATION.**

7 **(2) THE TECHNICAL ASSISTANCE PROVIDED UNDER THE PROGRAM**
 8 **SHALL:**

9 **(I) INCORPORATE EXISTING SERVICES OF THE CORPORATION;**

10 **(II) INCLUDE FLEXIBLE AND CUSTOMIZED APPLIED TRAINING**
 11 **SERVICES; ~~AND~~**

12 **(III) INCLUDE THE USE OF A NETWORK OF EXPERIENCED**
 13 **ADVISORS TO SERVE AS MENTORS AND LOANED EXECUTIVES; AND**

14 **(IV) INCLUDE SUPPORT WITH ATTRACTING AND ACCESSING**
 15 **PRIVATE CAPITAL.**

16 **(C) THE CORPORATION SHALL INCLUDE, AS PART OF ITS ANNUAL REPORT**
 17 **TO THE GOVERNOR AND THE GENERAL ASSEMBLY UNDER § 10-415 OF THIS**
 18 **SUBTITLE, A DETAILED DESCRIPTION OF THE IMPLEMENTATION OF THE PROGRAM.**

19 **(D) THE CORPORATION SHALL ADOPT REGULATIONS TO CARRY OUT THIS**
 20 **SECTION.**

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 22 October 1, 2021.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.