HOUSE BILL 1351

G11lr3033

HB 1380/20 - W&M

By: Delegate Wilkins

AN ACT concerning

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Introduced and read first time: February 12, 2021 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

$\frac{2}{3}$	Campaign Finance – Contribution Through Third-Party Payment Processor – Transfer to Campaign Account
4	FOR the purpose of requiring a campaign finance entity to initiate the transfer of a
5	contribution made through a third-party payment processor from the account of the
6	third-party payment processor to the designated campaign account of the campaign
7	finance entity within a certain period of time after the contribution is deposited in
8	the account of the third-party payment processor; defining a certain term; and

generally relating to contributions to campaign finance entities made through

11 BY repealing and reenacting, with amendments,

third-party payment processors.

- 12 Article - Election Law
- Section 13–220(a) 13
- Annotated Code of Maryland 14
- (2017 Replacement Volume and 2020 Supplement) 15
- BY repealing and reenacting, without amendments, 16
- 17 Article – Election Law
- Section 13–220(b) 18
- Annotated Code of Maryland 19
- 20 (2017 Replacement Volume and 2020 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 21
- 22 That the Laws of Maryland read as follows:
- 23Article - Election Law
- 13 220.24
- 25 (a) (1) Each campaign finance entity shall designate one or more campaign

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1	accounts.
2	(2) Each designated campaign account shall:
3	(i) be in a financial institution; and
4 5	(ii) be registered in a manner that identifies it as the account of a campaign finance entity.
6 7	(3) A campaign finance entity shall deposit all funds received in a designated campaign account.
8 9 10 11	(4) (I) IN THIS PARAGRAPH, "THIRD-PARTY PAYMENT PROCESSOR" MEANS AN ONLINE SERVICE IN WHICH PAYMENTS TO A PERSON ARI MADE TO THE PROCESSOR'S MERCHANT ACCOUNT RATHER THAN TO THE PERSON'S OWN MERCHANT ACCOUNT.
12 13 14 15 16 17	(II) IF A CONTRIBUTION TO A CAMPAIGN FINANCE ENTITY IS MADE THROUGH A THIRD-PARTY PAYMENT PROCESSOR, THE CAMPAIGN FINANCE ENTITY SHALL INITIATE THE TRANSFER OF THE CONTRIBUTION FROM THE ACCOUNT OF THE THIRD-PARTY PAYMENT PROCESSOR TO THE DESIGNATED CAMPAIGN ACCOUNT OF THE CAMPAIGN FINANCE ENTITY WITHIN 7 DAYS AFTER THE CONTRIBUTION IS DEPOSITED IN THE ACCOUNT OF THE THIRD-PARTY PAYMENT PROCESSOR.
19 20 21	(b) (1) Subject to paragraph (2) of this subsection and subsection (c) of this section, a campaign finance entity may not directly or indirectly make a disbursement except from a campaign account designated under subsection (a) of this section.
22 23 24	(2) A campaign finance entity, or a person authorized by the campaign finance entity, may pay an expense of the campaign finance entity from funds other than a campaign account if:
25 26	(i) the expense is supported by a receipt that is provided to the campaign finance entity; and
27 28 29	(ii) the campaign finance entity reimburses the person who paid the expense from the campaign account and reports the expense as an expenditure of the campaign finance entity in accordance with Subtitle 3 of this title.

30 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 31 $\,$ 1, 2021.