SENATE BILL 110

C41lr0035 (PRE-FILED)

By: Chair, Finance Committee (By Request - Departmental - Maryland Insurance Administration)

Requested: September 29, 2020

Introduced and read first time: January 13, 2021

Assigned to: Finance

AN ACT concerning

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A BILL ENTITLED

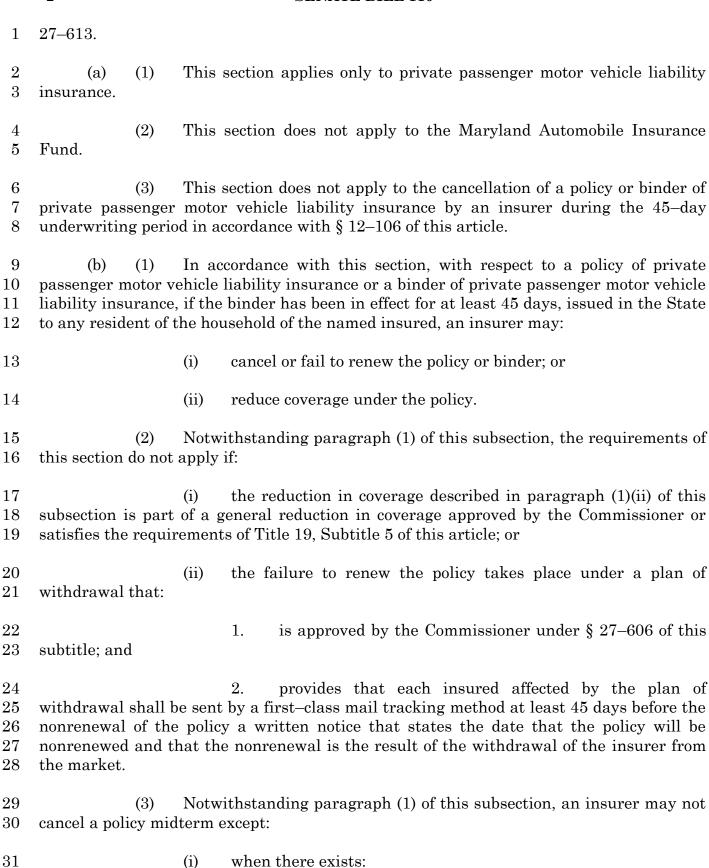
Requirements

2	Private Passenger	Motor Vehicle	Liability Insurance	- Notices -	Alteration o	\mathbf{f}

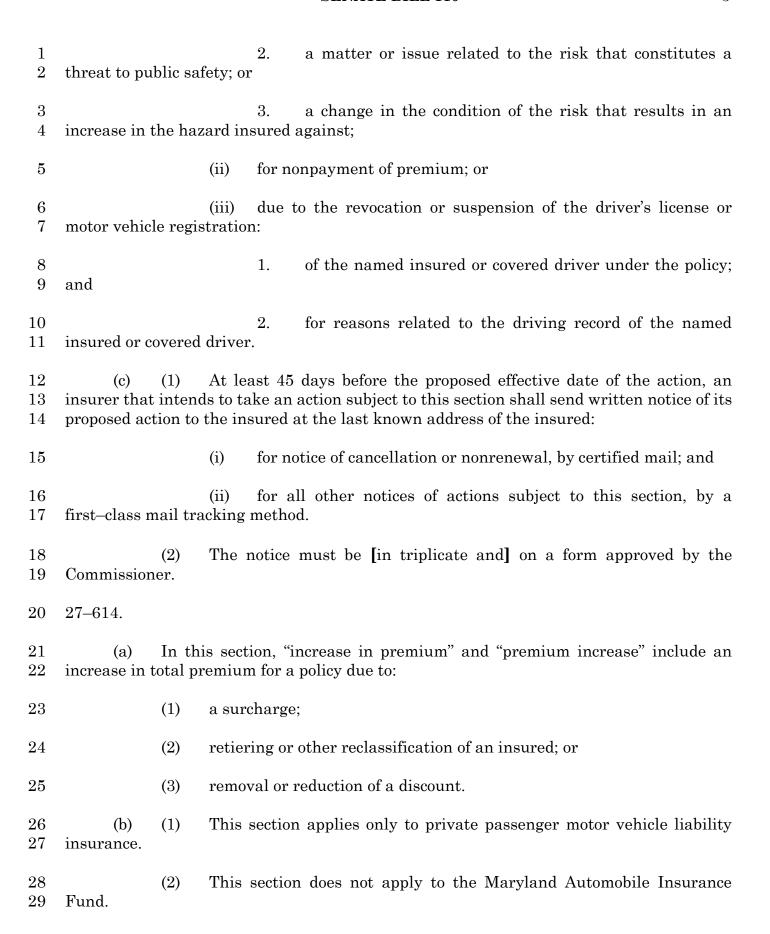
FOR the purpose of repealing the requirement that a certain notice required to be sent by an insurer that intends to cancel or fail to renew a policy or binder of private 6 passenger motor vehicle liability insurance or reduce coverage under a policy of private passenger motor vehicle liability insurance be in triplicate; repealing the requirement that a certain notice required to be sent by an insurer that intends to increase the total premium for a policy of private passenger motor vehicle liability 10 insurance be in duplicate; and generally relating to notices sent by private passenger motor vehicle liability insurers.

- 12 BY repealing and reenacting, without amendments,
- 13 Article – Insurance
- 14 Section 27–613(a), (b), and (c)(1) and 27–614(a), (b), and (c)(1)
- 15 Annotated Code of Maryland
- 16 (2017 Replacement Volume and 2020 Supplement)
- 17 BY repealing and reenacting, with amendments,
- 18 Article – Insurance
- 19 Section 27-613(c)(2) and 27-614(c)(4)
- 20 Annotated Code of Maryland
- 21(2017 Replacement Volume and 2020 Supplement)
- 22SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND.
- That the Laws of Maryland read as follows: 23

24 Article - Insurance



1. a material misrepresentation or fraud in connection with the application, policy, or presentation of a claim;



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- 1 (3) This section does not apply to an increase in premium made by an 2 insurer during the 45-day underwriting period in accordance with § 12-106(d)(2) and (3) 3 of this article.
- 4 (c) (1) Except as provided in paragraph (2) of this subsection, at least 45 days 5 before the effective date of an increase in the total premium for a policy of private passenger 6 motor vehicle liability insurance, the insurer shall send written notice of the premium 7 increase to the insured at the last known address of the insured by a first-class mail 8 tracking method.
- 9 (4) The notice must be [in duplicate and] on a form approved by the 10 Commissioner.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.