SENATE BILL 149

C4, C3 1lr1187 (PRE–FILED) CF 1lr1028

By: Senator Kelley

Requested: October 28, 2020

Introduced and read first time: January 13, 2021 Assigned to: Finance and Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning
2 3	Insurance – Application of Premium Tax – Continued Exclusion of Maryland Automobile Insurance Fund
4 5 6 7	FOR the purpose of repealing a certain termination provision for the purpose of continuing the exclusion of the Maryland Automobile Insurance Fund from the list of insurance companies and other persons that are subject to a certain premium tax; and generally relating to taxation of insurance premiums.
8 9 10 11 12	BY repealing and reenacting, without amendments, Article – Insurance Section 6–101(a) Annotated Code of Maryland (2017 Replacement Volume and 2020 Supplement)
13 14 15	BY repealing and reenacting, with amendments, Chapter 509 of the Acts of the General Assembly of 2017 Section 4
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
18	Article - Insurance
19	6–101.
20	(a) The following persons are subject to taxation under this subtitle:
$\frac{21}{22}$	(1) a person engaged as principal in the business of writing insurance contracts, surety contracts, guaranty contracts, or annuity contracts:



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1 (2) a managed care organization authorized by Title 2 Health – General Article; 3 (3) a for–profit health maintenance organization aut 4 Subtitle 7 of the Health – General Article;	,
(/ 1	thorized by Title 19,
5 (4) an attorney in fact for a reciprocal insurer; and	
6 (5) a credit indemnity company.	
7 Chapter 509 of the Acts of 2017	
8 SECTION 4. AND BE IT FURTHER ENACTED, That Section 9 shall take effect January 1, 2018. [Sections 1 and] SECTION 3 of the section of the se	
10 effective for a period of 4 years and 6 months and, at the end of Jun	
11 further action required by the General Assembly, [Sections 1 and] S	
12 shall be abrogated and of no further force and effect.	

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 13 14 October 1, 2021.