

# SENATE BILL 413

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CF HB 514

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By: **Senator Guzzone**

Introduced and read first time: January 15, 2021

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Legal Services Corporation Funding – Abandoned Property**

3 FOR the purpose of increasing the amount of certain abandoned property funds that the  
4 Comptroller is required to distribute each year to the Maryland Legal Services  
5 Corporation Fund; and generally relating to Maryland Legal Services Corporation  
6 funding.

7 BY repealing and reenacting, with amendments,  
8 Article – Commercial Law  
9 Section 17–317  
10 Annotated Code of Maryland  
11 (2013 Replacement Volume and 2020 Supplement)

12 BY repealing and reenacting, without amendments,  
13 Article – Human Services  
14 Section 11–402  
15 Annotated Code of Maryland  
16 (2019 Replacement Volume and 2020 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
18 That the Laws of Maryland read as follows:

19 **Article – Commercial Law**

20 17–317.

21 (a) (1) All funds received under this title, including the proceeds of the sale of  
22 abandoned property under § 17–316 of this subtitle, shall be credited by the Administrator  
23 to a special fund. The Administrator shall retain in the special fund at the end of each fiscal  
24 year, from the proceeds received, an amount not to exceed \$50,000, from which sum the  
25 Administrator shall pay any claim allowed under this title.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.





1 the Business Occupations and Professions Article; and

2 (4) investment earnings of the Fund.

3 (e) The Corporation shall use the Fund to provide funding for civil legal services  
4 to indigents under this title.

5 (f) The Treasurer shall:

6 (1) invest and reinvest the Fund in the same manner as other State funds;  
7 and

8 (2) credit any investment earnings to the Fund and may not charge interest  
9 against the Fund if the average daily net cash balance for the month is less than zero.

10 (g) Expenditures from the Fund shall be made in accordance with an  
11 appropriation requested by the Judicial Branch of the State government under § 7–108 of  
12 the State Finance and Procurement Article and approved by the General Assembly in the  
13 State budget or by the budget amendment procedure under § 7–208.1 of the State Finance  
14 and Procurement Article.

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
16 1, 2021.