SENATE BILL 450

M11lr2288 CF HB 631 By: Senator Edwards Introduced and read first time: January 20, 2021 Assigned to: Education, Health, and Environmental Affairs Committee Report: Favorable Senate action: Adopted Read second time: February 20, 2021 CHAPTER AN ACT concerning State Lakes Protection and Restoration Fund - Purpose, Use, and Funding - Sunset Extension FOR the purpose of extending the termination date applicable to certain provisions relating to the purpose, use, and funding of the State Lakes Protection and Restoration Fund; and generally relating to the State Lakes Protection and Restoration Fund. BY repealing and reenacting, without amendments, Article – Natural Resources Section 8–205 Annotated Code of Maryland (2012 Replacement Volume and 2020 Supplement) BY repealing and reenacting, with amendments, Chapter 698 of the Acts of the General Assembly of 2018 Section 3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Natural Resources

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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8-205.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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$\frac{1}{2}$	(a) Fund.	In this section, "Fund" means the State Lakes Protection and Restoration
3	(b)	There is a State Lakes Protection and Restoration Fund.
4 5	(c) State-mana	The purpose of the Fund is to protect and restore State—owned or aged lakes by:
6		(1) Removing sediment;
7		(2) Treating contaminated sediment;
8		(3) Preventing the spread of invasive species;
9		(4) Improving ecological and recreational value; and
10		(5) Taking any other action the Department determines is necessary.
11	(d)	The Secretary shall administer the Fund.
12 13	(e) the State F	(1) The Fund is a special, nonlapsing fund that is not subject to § 7–302 of nance and Procurement Article.
14 15	Comptrolle	(2) The State Treasurer shall hold the Fund separately, and the shall account for the Fund.
16	(f)	The Fund consists of:
17		(1) Money appropriated in the State budget to the Fund; and
18 19	Fund.	(2) Any other money from any other source accepted for the benefit of the
20 21	(g) or State-ma	The Fund may be used only for the protection or restoration of State—owned anaged lakes by:
22		(1) Removing sediment;
23		(2) Treating contaminated sediment;
24		(3) Preventing the spread of invasive species;
25		(4) Improving ecological and recreational value; and
26		(5) Taking any other action the Department determines is necessary.
27	(h)	(1) The State Treasurer shall invest the money of the Fund in the same

1	manner as other State money may be invested.		
2	(2) Any interest earnings of the Fund shall be credited to the Fund.		
3 4	(i) Expenditures from the Fund may be made only in accordance with the State budget.		
5 6 7 8	(j) Money expended from the Fund for the protection or restoration of State—owned or State—managed lakes is supplemental to and is not intended to take the place of funding that would otherwise be appropriated for the protection or restoration of State—owned or State—managed lakes.		
9 10	(k) For fiscal year 2020 and each fiscal year thereafter, the Governor shall include in the annual budget bill an appropriation of \$1,000,000 to the Fund.		
11	Chapter 698 of the Acts of 2018		
12 13 14 15	1, 2018. It shall remain effective for a period of [4] 9 years and, at the end of June 30, [2022] 2027 , this Act, with no further action required by the General Assembly, shall be		
16 17	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021.		
	Approved:		
	Governor.		
	President of the Senate.		
	Speaker of the House of Delegates.		