State Of Maryland 2021 Bond Initiative Fact Sheet

1. Name Of Project				
600 Frederick Road Facility				
2. Senate Sponsor	3. House Sponsor			
Lam	Hill			
4. Jurisdiction (County or Baltimore City)	5. Requested Amount			
Baltimore County	\$200,000			
6. Purpose of Bond Initiative				
the acquisition, planning, design, construction improvement, and capital equipping of creat Frederick Road facility				
7. Matching Fund				
Requirements:	Type:			
Grant				
8. Special Provisions				
[] Historical Easement	[X] Non-Sectarian			
9. Contact Name and Title	Contact Ph#	Email Address		
Senator Lam		clarence.lam@senate.state.md.us		
Delegate Hill				
		kirbyobx@gmail.com		
10. Description and Purpose of Organizat	tion (Limit lengt	h to visible area)		

K.Kirby Spencer will build on the success of her JK Elm, LLC which focused on the business revitalization of the western end of the Catonsville Revitalization Zone and which now provides successful restaurant, retail and affordable living space in historic structures in that 800 block. The new LLC's purpose is to create a public/private partnership with the Baltimore County Arts Guild, a 501c3 to focus revitalization efforts on the 600 block using music and arts as an economic driver. Specifically, the dynamic adaptive reuse of this vacant 1880 structure will to a multi-use center that includes affordable artist studio spaces, retail and exhibit space, food service, and live music and works in tandem with the Guild's adjacent arts center to draw regional visitors to this end of the revitalization zone.

11. Description and Purpose of Project (Limit length to visible area)

An adaptive use of an 1880 building in the Catonsville Revitalization Zone and state-designated Arts & Entertainment District. The vacant building at the eastern gateway to town will become an economic catalyst in the struggling 600 block. A strategic private/public partnership with Baltimore County Arts Guild and their adjacent community arts center will provide affordable studio and retail spaces for artists within the A&E and meet the State's goal of providing tax incentives for artists in these districts. The building will support this by serving as a multi-use site for food service, art exhibits, live music and as a gathering space that draws visitors from the region to 600 Frederick Road, the adjacent community arts center, and the restaurant and businesses that line the main street corridor of this revitalization area. The project will provide financial support for up to 20 artists, as well as up to 10 new jobs at businesses co-located at this site.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs	
Acquisition	\$475,000
Design	\$15,000
Construction	\$185,000
Equipment	
Total	\$675,000
13. Proposed Funding Sources - (List all funding source	es and amounts.)
Private Funds	\$200,000
Baltimore County Economic Development Loan	\$275,000
State Bond Bill	\$200,000
Total	\$675,000

14. Projec	t Sched	lule (E	Enter a	date or on	e of the	following in eac	h box. N	N/A, TBD or Complete)		
Begin Desi	ign	Comp	plete	Design	Begin Construction			Complete Construction		
July 1, 202	1	Augu	st 1, 2	2021	Sept 1, 2021			Dec, 2022		
and Pledges Raised P			Pe	16. Current Number of People Served Annually at Project Site			17. Number of People to be Served Annually After the Project is Complete			
200000.00			0				30 art	ists, 10 new jobs, 10,000+		
18. Other	18. Other State Capital Grants to Recipients					ts in the Past 15 Years				
Legislativ	ve Sessi	ion	An	Amount			Purpose			
n/a										
19. Legal	Name a	nd A	ddres	s of Gran	itee	Project Add	ress (If	f Different)		
3 Dominion Court Catonsville, MD 21228 20. Legislative District in Which Project is Located 12 - Baltimore			more	Catonsville, MD 21228 and Howard Counties						
21. Legal S	Status	of Gra	antee	(Please C	heck C	One)				
Local G	ovt.]	For P	rofit		Non Profit		Federal		
[]	[] [X]			[] []						
22. Grante	22. Grantee Legal Representative			23. If Match Includes Real Property:						
Name:	Eric L	am				Has An Appraisal Been Done?		Yes/No		
Phone:	410 78	88-790	8-7900					No		
Address:			If Yes, List Appraisal Dates and Value							
802 Ingleside Avenue Catonsville, Maryland 21228										

24. Impact of Pro	oject on Staffing and	Operation	ng Cost at Proje	ect Site			
Current # of Employees	Projected # of Employees	Curre	ent Operating Budget		Projected Operating Budget		
0	2		0.00	12	120000.00		
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Offic	ce for bond p	purposes)		
A. Will the grante	e own or lease (pick on	e) the pro	perty to be impr	oved?	Own		
B. If owned, does the grantee plan to sell within 15 years?							
C. Does the grantee intend to lease any portion of the property to others?							
D. If property is o	wned by grantee any sp	pace is to	be leased, provid	e the followi	ng:		
	Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased			
Baltimor	re County Arts Guild		15 years	2,000/mc	900		
Relocating Coffee	e and Bake Shop/Food	3 year	2,000/mc	900			
Venue Rentals	s/Live Performance Ev	vents	Event Date	6,000/mc	1300		
E. If property is le	ased by grantee - Prov	ide the fo	llowing:				
Name of Leaser			Length of Lease	Option	Options to Renew		
26. Building Squ	are Footage:						
Current Space G	SF			3100			
Space to be Reno	ovated GSF	3100					
New GSF				750			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	2021, 2022			
28. Comments				
This is a Phase I Project to include acquisition, planning, de structural work, updated electric, HVAC, ADA bathrooms a 750-foot addition for future build-out of a commercial kitch	and ramps and construction of a			
In Phase I, this space is flexible use space reflecting a historic 'common market' model with retail and food service alongside working artists and using arts and music its central driver.				
Baltimore County Planning and Baltimore County Economic and Workforce Development are engaged in the project.				