

## State Of Maryland

### 2021 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Northeast Market		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
McCray		
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore City	\$250,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Northeast Market facility, including the installation of an energy efficient system		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Senator McCray		cory.mccray@senate.state.md.us
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>The Baltimore Public Markets Corporation (BPMC), a non-profit organization, aims to operate the public markets in a manner beneficial to the City of Baltimore and its citizens. BPMC seeks to do so by perpetuating the city's historic public market tradition through the sale of fresh and prepared foods in a welcoming public space; providing affordable retailing opportunities -- particularly for independent locally-owned businesses and regional farmers; contributing to community wellness through access to, and education about, healthy and affordable fresh and prepared foods; and supporting and stabilizing the commercial base of neighborhoods where our markets are located.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

In 2019, an energy audit of Northeast Market was conducted and it was determined that the market can save 35% annually on utilities by spending \$500,000 in renovations to the building's envelope and systems. These expenses will pay for themselves in 5 years and allow for savings in excess of over \$1,000,000 over 30 years.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	
<b>Construction</b>	\$225,000
<b>Equipment</b>	\$275,000
<b>Total</b>	\$500,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Corporation Reserves	\$100,000
DHCD or Private Loan	\$150,000
Legislative Bond Initiative	\$250,000
<b>Total</b>	\$500,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
N/A	N/A	10/1/2021	4/30/2021
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
100000	650,000	650,000	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
Cross Street Market	\$200,000	Tenant Assistance	
Hollins and Avenue	\$500,000	Remodeling of Markets	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Baltimore Public Markets Corporation 400 West Lexington Street Baltimore, MD 21201		2101 E. Monument Street Baltimore, MD 21205	
<b>20. Legislative District in Which Project is Located</b>	45 - Baltimore City		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	David O'Donnell	<b>Has An Appraisal Been Done?</b>	<b>Yes/No</b>
<b>Phone:</b>	443-478-0365		
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
400 West Lexington Street Baltimore, MD 21201			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
16	16	2322876	2392562
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Mayor and City Council of Baltimore	50 years	2 - 25 year options	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	36,452		
<b>Space to be Renovated GSF</b>	36,452		
<b>New GSF</b>	36,452		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

1955

**28. Comments**