

State Of Maryland

2021 Bond Initiative Fact Sheet

1. Name Of Project		
Silver Spring Artspace		
2. Senate Sponsor	3. House Sponsor	
Smith	Charkoudian	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Montgomery County	\$285,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Silver Spring Artspace facility		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Charkoudian		lorig.charkoudian@house.state.md.us
Senator Smith		
		stacey.mickelson@artspace.org
10. Description and Purpose of Organization (Limit length to visible area)		
<p>This project is being undertaken by Artspace Projects, Inc., the nation's leading developer of affordable space where artists can live and work. Artspace, a nonprofit, consistently develops these projects in ways that support stable, healthy communities, anchored in existing assets. Because Artspace owns each of the projects it develops, they are able to ensure that the spaces remain affordable and accessible to artists in perpetuity. With 50+ projects developed over the last three decades, Artspace has supported artist-led community transformation, representing a \$653 million investment in Americas arts infrastructure. Artspace has served as a consultant to hundreds of communities and arts organizations nationwide, including several in the State of Maryland.</p>		

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
07/01/2021	12/31/2021	07/01/2021	12/31/2022
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
0	0	500+	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
N/A			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Artspace Projects, Inc. 250 N 3rd Avenue Suite 400 Minneapolis, MN 55401		Silver Spring Artspace Campus 801 Sligo Avenue Silver Spring, MD 20910	
20. Legislative District in Which Project is Located	20 - Montgomery County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Stacey Mickelson	Has An Appraisal Been Done?	Yes/No
Phone:	6128101759		No
Address:		If Yes, List Appraisal Dates and Value	
1444 Rhode Island Avenue NW #1003 Washington, DC 20005			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
2	2	0	0
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
TBD - various individual artists	TBD	TBD	TBD
TBD - various arts organization and businesses	TBD	TBD	TBD
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
N/A			
26. Building Square Footage:			
Current Space GSF	11,500		
Space to be Renovated GSF	11,500		
New GSF	11,500		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1960s-era

28. Comments