

**Department of Legislative Services**  
Maryland General Assembly  
2021 Session

**FISCAL AND POLICY NOTE**  
**Third Reader**

Senate Bill 141

(Chair, Education, Health, and Environmental Affairs  
Committee)(By Request - Departmental - Labor)

Education, Health, and Environmental Affairs

Economic Matters

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**State Board of Public Accountancy – Education Requirements – Obsolete  
References**

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This departmental bill updates obsolete references to accrediting bodies under the Maryland Public Accountancy Act.

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**Fiscal Summary**

**State Effect:** None. The bill is administrative in nature.

**Local Effect:** None.

**Small Business Effect:** The Maryland Department of Labor has determined that this bill has minimal or no impact on small business (attached). The Department of Legislative Services concurs with this assessment.

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**Analysis**

**Current Law:** A degree required for licensure as a certified public accountant must be awarded by a school, college, university, or other institution that:

- is a member of the American Assembly of Collegiate Schools of Business;
- is a member of the Association of Collegiate Business Schools and Programs;

- is accredited by or is a constituent unit of an institution accredited by either (1) the Middle States Association of Colleges and Schools or (2) the equivalent regional accrediting association for other regional areas; or
- is recognized and approved by the State Board of Public Accountancy.

**Background:** The references updated in the bill are to business school accrediting bodies that have changed their names.

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### **Additional Information**

**Prior Introductions:** None.

**Designated Cross File:** None.

**Information Source(s):** Maryland Department of Labor; Department of Legislative Services

**Fiscal Note History:** First Reader - January 13, 2021  
rh/mcr Third Reader - February 2, 2021

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## ANALYSIS OF ECONOMIC IMPACT ON SMALL BUSINESSES

TITLE OF BILL: State Board of Public Accountancy – Education Requirements – Obsolete References

BILL NUMBER: SB 141

PREPARED BY: Shanai Jordan  
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### PART A. ECONOMIC IMPACT RATING

This agency estimates that the proposed bill:

WILL HAVE MINIMAL OR NO ECONOMIC IMPACT ON MARYLAND SMALL BUSINESSES

**OR**

WILL HAVE A MEANINGFUL ECONOMIC IMPACT ON MARYLAND SMALL BUSINESSES

### PART B. ECONOMIC IMPACT ANALYSIS