SB0516/513024/1

BY: Budget and Taxation Committee

<u>AMENDMENTS TO SENATE BILL 516</u> (First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "altering" in line 3 down through "Program;" in line 6; in line 9, after "Transportation" insert "<u>, in collaboration with the Department of Housing and Community Development</u>,"; and strike in their entirety lines 13 through 22, inclusive.

AMENDMENT NO. 2

On pages 2 through 6, strike in their entirety the lines beginning with line 29 on page 2 through line 8 on page 6, inclusive.

On page 7, in line 18, after "**DEPARTMENT**" insert "<u>, IN COLLABORATION WITH</u> <u>THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT,</u>".

On page 8, in line 6, strike "2023" and substitute "2025"; strike beginning with "AND" in line 6 down through "THEREAFTER," in line 7; strike beginning with "DURING" in line 16 down through "COVERS" in line 17 and substitute "FROM JULY 1, 2018, THROUGH JULY 1, 2025"; and in line 20, after "DEPARTMENT" insert ", IN COLLABORATION WITH THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT,".

On page 9, in line 19, after "(B)" insert "<u>THE DEPARTMENT, IN</u> <u>COLLABORATION WITH THE DEPARTMENT OF HOUSING AND COMMUNITY</u> <u>DEVELOPMENT, SHALL ADMINISTER THE FUND.</u>

<u>(C)</u>";

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in line 21, strike "(C)" and substitute "(D)"; and in line 26, strike "AND THE TRANSPORTATION TRUST FUND".

On page 10, in line 12, strike "(D)" and substitute "<u>(E)</u>"; in the same line, strike "EACH"; in the same line, after "YEAR" insert "<u>2024</u>"; in line 13, strike "AN" and substitute "<u>A GENERAL FUND</u>"; strike beginning with "SUFFICIENT" in line 13 down through "BALANCE" in line 14; in line 14, strike "AT LEAST"; in the same line, strike "AT THE START OF THE FISCAL YEAR" and substitute "<u>TO THE FUND</u>"; in line 16, after "DEPARTMENT" insert ", IN COLLABORATION WITH THE DEPARTMENT OF <u>HOUSING AND COMMUNITY DEVELOPMENT</u>,"; and in line 29, after "DEPARTMENT" insert ", IN COLLABORATION WITH THE DEPARTMENT OF HOUSING AND <u>COMMUNITY DEVELOPMENT</u>,".

On page 11, in line 2, strike "AND"; in line 4, after "WEBSITE" insert "; AND

(III) PRIORITIZE GEOGRAPHIC EQUITY IN ITS ALLOCATIONS OF GRANTS AND LOANS";

in line 5, after "(2)" insert "<u>THE DEPARTMENT, IN COLLABORATION WITH THE</u> <u>DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT, MAY NOT</u> <u>ALLOCATE MORE THAN 50% OF THE FUNDS AVAILABLE IN A FISCAL YEAR TO A</u> <u>SINGLE APPLICANT.</u>

<u>(3)</u>";

and in the same line, after "DEPARTMENT" insert ", IN COLLABORATION WITH THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT,".