

HOUSE BILL 1097

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2lr1402

By: Delegates Holmes, Amprey, Anderson, Attar, Atterbeary, D. Barnes, Bartlett, Boyce, C. Branch, T. Branch, Bridges, Brooks, Carr, Charles, Crutchfield, Fennell, Harrison, Henson, Hill, Howell, Ivey, R. Jones, Landis, R. Lewis, Prettyman, Proctor, Queen, Rogers, Sample-Hughes, Toles, Turner, Valderrama, Walker, Washington, Wells, Wilkins, and Williams

Introduced and read first time: February 10, 2022

Assigned to: Environment and Transportation

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 14, 2022

CHAPTER _____

1 AN ACT concerning

2 **Task Force on Property Appraisal and Valuation Equity**

3 FOR the purpose of establishing the Task Force on Property Appraisal and Valuation
4 Equity to study the misvaluation and undervaluation of property owned by
5 minorities; and generally relating to the Task Force on Property Appraisal and
6 Valuation Equity.

7 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
8 That:

9 (a) There is a Task Force on Property Appraisal and Valuation Equity.

10 (b) The Task Force consists of the following members:

11 ~~(1) one member of the Senate of Maryland, appointed by the President of~~
12 ~~the Senate;~~

13 ~~(2) two members of the House of Delegates, appointed by the Speaker of~~
14 ~~the House;~~

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 ~~(3)~~ (1) the Secretary of Housing and Community Development, or the
2 Secretary's designee;

3 ~~(4)~~ (2) the Secretary of Labor, or the Secretary's designee;

4 ~~(5)~~ (3) the Director of Assessments and Taxation;

5 ~~(6)~~ (4) one representative of the Consumer Protection Division of the
6 Office of the Attorney General, appointed by the Attorney General;

7 ~~(7)~~ (5) one representative from the field of alternative dispute
8 resolution, appointed by the Chief Judge of the Maryland Court of Appeals;

9 ~~(8)~~ (6) two representatives of an association for appraisers, appointed
10 by the Governor;

11 ~~(9)~~ (7) two representatives of the banking industry:

12 (i) one appointed by the President of the Senate; and

13 (ii) one appointed by the Speaker of the House;

14 ~~(10)~~ (8) the following members appointed by the President of the Senate:

15 (i) one representative from the Maryland Association of Counties;

16 (ii) one member of the Maryland Building Industry Association; and

17 (iii) four representatives of the general public with a primary
18 residence in ~~Prince George's County~~ the State; and

19 ~~(11)~~ (9) the following members appointed by the Speaker of the House:

20 (i) one representative from the Maryland Municipal League;

21 (ii) one member of the Maryland Association of Realtors; and

22 (iii) four representatives of the general public with a primary
23 residence in ~~Prince George's County~~ the State.

24 (c) The members of the Task Force shall elect from among the members the chair
25 of the Task Force.

26 (d) The Department of Housing and Community Development shall provide staff
27 for the Task Force.

28 (e) A member of the Task Force:

1 (1) may not receive compensation as a member of the Task Force; but

2 (2) is entitled to reimbursement for expenses under the Standard State
3 Travel Regulations, as provided in the State budget.

4 (f) The Task Force shall address the persistent misvaluation and undervaluation
5 of property owned by minorities by:

6 (1) studying strategies and actions that will:

7 (i) help ensure that governmental oversight and industry standards
8 and practices further valuation equity;

9 (ii) increase training of appraisers to combat valuation bias;

10 (iii) remove barriers to entry into the appraisal profession by
11 minorities;

12 (iv) assist in the development of a model for a meaningful
13 reconsideration of value process; and

14 (v) reduce or eliminate bias related to automated valuation models
15 and alternative property valuation methods; and

16 (2) identify legislative or other policy recommendations that will provide a
17 comprehensive and coordinated approach for reducing bias in valuations, through
18 enforcement, compliance, or other methods.

19 (g) On or before October 31, 2023, the Task Force shall report its findings and
20 recommendations to the Governor and, in accordance with § 2-1257 of the State
21 Government Article, the General Assembly.

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
23 1, 2022. It shall remain effective for a period of 2 years and 1 month and, at the end of June
24 30, 2024, this Act, with no further action required by the General Assembly, shall be
25 abrogated and of no further force and effect.