

# HOUSE BILL 620

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CF 3lr0765

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By: **Delegates D. Barnes, Anderton, Attar, Boafo, Buckel, Charles, Davis, Fair, Feldmark, Fennell, Grossman, Harrison, Hartman, Henson, Holmes, Hornberger, Kipke, J. Long, Patterson, Turner, Vogel, Wilkins, Woods, and Wu**

Introduced and read first time: February 3, 2023

Assigned to: Economic Matters

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## A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Annual Report Filings – Repeal of Fees**

3 FOR the purpose of repealing the filing fees paid by certain corporations and business  
4 entities to the State Department of Assessments and Taxation for annual reports;  
5 and generally relating to business entity filing fees.

6 BY repealing and reenacting, without amendments,

7 Article – Corporations and Associations

8 Section 1–203(a) and (b)(13)

9 Annotated Code of Maryland

10 (2014 Replacement Volume and 2022 Supplement)

11 BY repealing and reenacting, with amendments,

12 Article – Corporations and Associations

13 Section 1–203(b)(3)

14 Annotated Code of Maryland

15 (2014 Replacement Volume and 2022 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

17 That the Laws of Maryland read as follows:

18 **Article – Corporations and Associations**

19 1–203.

20 (a) In addition to any organization and capitalization fee required under § 1–204  
21 of this subtitle, subject to subsection (c) of this section, the Department shall collect the fees  
22 specified in subsection (b) of this section.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) (3) (i) For each of the following documents which are filed but not  
2 recorded, the nonrefundable processing fee is as indicated:

3 Reservation of a corporate, limited partnership, limited liability partnership or  
4 limited liability company name.....\$25

5 Original registration of name of a foreign corporation to end of calendar  
6 year.....\$100

7 Renewal of registration of name of a foreign corporation for 1 calendar  
8 year.....\$100

9 Documents in connection with the qualification of a foreign corporation to do  
10 intrastate business in this State.....\$100

11 Application for registration of a foreign limited partnership, a foreign limited  
12 liability partnership, or a foreign limited liability company.....\$100

13 Other documents.....\$6

14 (ii) Except as provided in paragraph (13) of this subsection, [for each  
15 of the following documents which are filed but not recorded, the filing fee is as indicated:]  
16 **THE FILING FEE FOR AN ANNUAL REPORT OF A FAMILY FARM THAT IS FILED BUT**  
17 **NOT RECORDED IS \$100.**

18 [Annual report of a Maryland corporation, except a charitable or benevolent  
19 institution, nonstock corporation, savings and loan corporation, credit union, family farm,  
20 and banking institution.....\$300

21 Annual report of a foreign corporation subject to the jurisdiction of this State, except  
22 a national banking association, savings and loan association, credit union, nonstock  
23 corporation, and charitable and benevolent institution.....\$300

24 Annual report of a Maryland savings and loan association, banking institution, or  
25 credit union or of a foreign savings and loan association, national banking association, or  
26 credit union that is subject to the jurisdiction of this  
27 State.....\$300

28 Annual report of a Maryland limited liability company, limited liability partnership,  
29 limited partnership, or of a foreign limited liability company, foreign limited liability  
30 partnership, or foreign limited partnership, except a family  
31 farm.....\$300

32 Annual report of a business trust.....\$300

1 Annual report of a real estate investment trust or foreign statutory trust doing  
2 business in this State.....\$300

3 Annual report of a family farm.....\$100]

4 (13) Beginning in fiscal year 2022, the Department shall waive the filing fee  
5 for a business entity described under paragraph (3)(ii) of this subsection for each year that  
6 the entity provides evidence to the Department that:

7 (i) The entity is required to comply with and is in compliance with  
8 Title 12 of the Labor and Employment Article; or

9 (ii) The entity otherwise provides an employer-offered savings  
10 arrangement, as defined in § 12-101(e) of the Labor and Employment Article, that is in  
11 compliance with federal law.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
13 1, 2023.