

SENATE BILL 242

Q3

3lr0588

By: **Senator Guzzone (By Request – Office of the Comptroller)**

Introduced and read first time: January 24, 2023

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax – Work Opportunity Tax Credit – Technical Correction**

3 FOR the purpose of correcting a certain incorrect cross-reference to the federal Internal
4 Revenue Code relating to the federal work opportunity credit; and generally relating
5 to the work opportunity tax credit.

6 BY repealing and reenacting, with amendments,
7 Article – Tax – General
8 Section 10–755(a)
9 Annotated Code of Maryland
10 (2022 Replacement Volume)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Tax – General**

14 10–755.

15 (a) In this section, “federal work opportunity credit” means the work opportunity
16 tax credit allowed under [§ 51] § 38 of the Internal Revenue Code.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
18 1, 2023.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

