

HB0599/643821/1

BY: Environment and Transportation Committee

AMENDMENTS TO HOUSE BILL 599
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “**and Williams**” and substitute “**Williams, Boyce, Healey, Lehman, Stein, and Terrasa**”; and in line 11, strike “debt payments and for”.

AMENDMENT NO. 2

On page 4, in line 1, after “**INVESTMENTS**” insert “**IN THE STATE**”; and in line 3, after “**COMMUNITIES**” insert “**IN THE STATE**”.

On page 6, in line 6, after “**MEMBERS**” insert “**WHO ARE:**

(1);

in line 7, after “**26 U.S.C. § 45D(C)(1)**” insert “;

(2) RESIDENTS OF THE STATE; AND

(3) GEOGRAPHICALLY REPRESENTATIVE OF THE LOCATIONS OF LOW-INCOME COMMUNITIES IN THE STATE”;

after line 9, insert:

“(D) THE ADVISORY COMMITTEE SHALL PRIORITIZE PROJECTS OWNED OR OPERATED BY ENTITIES THAT HAVE THEIR PRINCIPAL PLACE OF BUSINESS IN THE STATE WHEN ADVISING ON INVESTMENTS MADE IN LOW-INCOME COMMUNITIES IN THE STATE.”;

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and after line 15, insert:

“(C) MEMBERS OF THE INVESTMENT COMMITTEE SHALL BE GEOGRAPHICALLY REPRESENTATIVE OF THE LOCATIONS OF LOW-INCOME COMMUNITIES IN THE STATE.

“(D) THE INVESTMENT COMMITTEE SHALL PRIORITIZE PROJECTS THAT ARE OWNED OR OPERATED BY ENTITIES THAT HAVE THEIR PRINCIPAL PLACE OF BUSINESS IN THE STATE.”.

On page 15 in line 21, and on page 16 in line 7, in each instance, strike “**DEBT PAYMENTS,**”.