HOUSE BILL 271

C1 HB 981/23 – ECM	4lr1770
By: Delegate Gran Introduced and read Assigned to: Econom	first time: January 12, 2024
	A BILL ENTITLED
AN ACT concerning	
Limited Liability	Companies - Articles of Organization - Required Information
organization on behalf of tupdate inform filing of taxation that	f requiring a limited liability company to include in its articles of the name and home address of each member who is authorized to act he limited liability company; requiring a limited liability company to action required under this Act in a certain manner; prohibiting a person ertain documents with the State Department of Assessments and the person knows or has reason to know contain false information er this Act; and generally relating to the articles of organization of a ty company.
Article – Corp Section 1–203 Annotated Co	enacting, with amendments, corations and Associations (b)(2), 4A–204, and 4A–207 de of Maryland ement Volume and 2023 Supplement)
	BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, aryland read as follows:
	Article - Corporations and Associations
1–203.	
(b) (2) lis as indicated:	For each of the following documents, the nonrefundable processing fee
(i) Notice of change of address of principal office\$25

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 2 3	2 agent		
4	4 (iii) Certificate of correction	\$25	
5 6 7	6 BEHALF OF THE LIMITED LIABILITY COMPANY OR TH	HE ADDRESS OF THE	
8		_	
0	10 4A–204.		
1	(a) The articles of organization shall set forth:		
12	(1) The name of the limited liability company;		
	(2) The address of its principal office in this S address of its resident agent; [and]	State and the name and	
	(3) THE NAME AND HOME ADDRESS OF EACH TO ACT ON BEHALF OF THE LIMITED LIABILITY COMPANY; AND ACT OF THE LIMITED LIABILITY COMPANY; AND ACT OF THE LIMITED LIABILITY COMPANY CO		
17 18 19 20	members elect to set out in the articles, including, but not limited to, a statement that the authority of members to act for the limited liability company solely by virtue of their being		
21 22	(b) It is not necessary to set out in the articles of organization any of the powers enumerated in this title.		
23	(c) An amendment to the articles of organization shall be:		
24	(1) In writing;		
25 26	· · · · · · · · · · · · · · · · · · ·	animous consent of the	
27	27 (3) Executed under the provisions of § 4A–206 of	this subtitle; and	
28	(4) Filed for record with the Department.		
29 80	(D) IF THERE IS ANY CHANGE IN THE NAME AND A		

- 1 COMPANY SHALL PROMPTLY UPDATE THE INFORMATION BY FILING FOR RECORD
- 2 WITH THE DEPARTMENT A STATEMENT SIGNED BY AN AUTHORIZED PERSON THAT
- 3 AUTHORIZES THE CHANGE.
- 4 4A-207.
- 5 (a) (1) The Department may not accept for record or filing any document of a 6 limited liability company that does not conform with law.
- 7 (2) Any document which purports to be acknowledged may be treated by 8 the Department as properly acknowledged.
- 9 (b) The Department may not accept for record or filing any articles, certificate, qualification, registration, change of resident agent or principal office, report, service of process or notice, or other document until all required recording, filing, and other fees have been paid to the Department.
- 13 (c) When the Department accepts for record any articles, certificate, or other document, the Department shall:
- 15 (1) Endorse on the document its acceptance for record and the date and 16 time of acceptance;
- 17 (2) Record promptly the document; and
- 18 (3) Send an acknowledgment to the limited liability company, its attorney, 19 or its agent stating the date and time that the document was accepted for record.
- 20 (D) (1) A PERSON MAY NOT FILE WITH THE DEPARTMENT ARTICLES OF ORGANIZATION OR A STATEMENT AUTHORIZING A CHANGE TO ARTICLES OF ORGANIZATION THAT THE PERSON KNOWS OR HAS REASON TO KNOW CONTAINS INCORRECT INFORMATION REQUIRED UNDER § 4A–204(A)(3) OR (D) OF THIS SUBTITLE.
- 25 (2) A PERSON WHO VIOLATES THIS SUBSECTION IS GUILTY OF A 26 MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2024.