HOUSE BILL 914

CF SB 746 By: Delegates D. Jones and Pippy Introduced and read first time: February 2, 2024 Assigned to: Appropriations Committee Report: Favorable with amendments House action: Adopted Read second time: March 1, 2024 CHAPTER AN ACT concerning Winery and Vineyard Economic Development Grant Program - Modifications FOR the purpose of altering procedures for the claiming and awarding of grants under the Winery and Vineyard Economic Development Grant Program; and generally relating to the Winery and Vineyard Economic Development Grant Program. BY repealing and reenacting, with amendments,

- 6 7 Article – Economic Development
- 8 Section 5-2003(b)
- 9 Annotated Code of Maryland
- 10 (2018 Replacement Volume and 2023 Supplement)
- SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. 11
- 12 That the Laws of Maryland read as follows:
- 13 Article - Economic Development
- 5-2003. 14

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- 15 (1) By September 15 of the calendar year in which the qualified capital expenses are paid or incurred, an AN individual or a corporation WHO PAID OR 16
- 17 INCURRED QUALIFIED CAPITAL EXPENSES DURING THE IMMEDIATELY PRECEDING
- CALENDAR YEAR may submit an application to the Department for a grant authorized 18
- 19 under this section.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 2 3	(2) (i) For any fiscal year, the total amount of grants approved by the Department under this section may not exceed the total appropriation for the Program for that fiscal year.
$4\\5\\6\\7$	(ii) If the total amount of grants applied for under this section exceeds the maximum specified under subparagraph (i) of this paragraph, the Department shall approve a grant for each applicant in an amount equal to the product of multiplying the amount applied for by the applicant times a fraction:
8 9	1. the numerator of which is the maximum specified under subparagraph (i) of this paragraph; and
10 11	2. the denominator of which is the total of all grants applied for by all applicants for that calendar year.
12 13	(3) [On or before December 15 each year, the] THE Department shall award the grants authorized under this section to each eligible applicant.
14 15	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2024 .
	Approved:
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.