

# SENATE BILL 41

I3, I2

(PRE-FILED)

4lr0445  
CF 4lr0444

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By: **Senator Lam**

Requested: August 4, 2023

Introduced and read first time: January 10, 2024

Assigned to: Finance

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## A BILL ENTITLED

1 AN ACT concerning

2 **Consumer Protection – Consumer Reporting Agencies – Information in**  
3 **Consumer Credit Reports**

4 FOR the purpose of altering the items of information that a consumer reporting agency is  
5 prohibited from including in a consumer credit report; and generally relating to  
6 consumer reporting agencies and consumer credit reports.

7 BY repealing and reenacting, with amendments,  
8 Article – Commercial Law  
9 Section 14–1203  
10 Annotated Code of Maryland  
11 (2013 Replacement Volume and 2023 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
13 That the Laws of Maryland read as follows:

14 **Article – Commercial Law**

15 14–1203.

16 (a) Except as authorized under subsection (b) of this section, no consumer  
17 reporting agency may make any consumer report containing any of the following items of  
18 information:

19 (1) Bankruptcies which, from date of adjudication of the most recent  
20 bankruptcy, antedate the report by more than 10 years;

21 (2) Suits and judgments which, from date of entry, antedate the report by  
22 more than seven years or until the governing statute of limitations has expired, whichever  
23 is the longer period;

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                   (3)     Paid tax liens which, from date of payment, antedate the report by more  
2 than seven years;

3                   (4)     Accounts placed for collection or charged to profit and loss which  
4 antedate the report by more than seven years;

5                   (5)     Records of arrest, indictment, or conviction of crime which, from date of  
6 disposition, release, or parole, antedate the report by more than seven years; or

7                   (6)     Any other adverse item of information which antedates the report by  
8 more than seven years.

9                   (b)     The provisions of subsection (a) of this section are not applicable in the case of  
10 any consumer credit report to be used in connection with:

11                   (1)     A credit transaction involving, or which may reasonably be expected to  
12 involve, a principal amount of [~~\$50,000~~] **\$150,000** or more;

13                   (2)     The underwriting of life insurance involving, or which may reasonably  
14 be expected to involve, a face amount of [~~\$50,000~~] **\$150,000** or more; or

15                   (3)     The employment of any individual at an annual salary which equals, or  
16 which may reasonably be expected to equal, [~~\$20,000~~] **\$75,000** or more.

17                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
18 October 1, 2024.