State Of Maryland 2024 Bond Initiative Fact Sheet

1. Name Of Project			
Primrose - The Arc Central Chesapeake Reg	gion-Chesapeake	Neighbors	
2. Senate Sponsor	3. House Sponsor		
Mautz	Talbot County Delegation		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount		
Talbot County	\$600,000		
6. Purpose of Bond Initiative	•		
the acquisition, planning, design, construction improvement, and capital equipping of the H Chesapeake Neighbors property			
7. Matching Fund			
Requirements:	Туре:		
Grant			
8. Special Provisions	•		
[] Historical Easement	[X] Non-Sectarian		
9. Contact Name and Title	Contact Ph#	Email Address	
Senator Johnny Mautz		johnny.mautz@senate.state.md.u s	
Angie Demoreland		410.384.4022	
Del. Chris Adams		christopher.adams@house.state. md.us	
10. Description and Purpose of Organiza	tion (Limit lengt	h to visible area)	

Chesapeake Neighbors was founded in 2007 by The Arc Central Chesapeake Region as an independent organization to advance the idea of safe, affordable, and accessible housing for people with disabilities and low-income families. Access to housing is fundamental to a good quality of life. The core focus of Chesapeake Neighbors is expanding the options for people who traditionally do not have access to quality, affordable housing. What started with one home has grown to over 50 owned & managed, affordable, accessible units across Central Maryland & Maryland's Eastern Shore.

11. Description and Purpose of Project (Limit length to visible area)

The Primrose is a Victorian-era home located on Aurora Street in the historic downtown of the Town of Easton, MD. This site already contains ten units, two of which are set aside for those seeking transitional housing, in partnership with Talbot Interfaith Shelter (currently both units house a family at or below 30% AMI). This project will require renovations to the main house to include new electrical, HVAC, plumbing, and cosmetic work. The other property in the back will be designed in the same style/period as the large house to match the surrounding neighborhood.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs	
Acquisition	\$1,400,000
Design	\$35,000
Construction	\$750,000
Equipment	
Total	\$2,185,000
13. Proposed Funding Sources - (List all funding source	es and amounts.)
Bank Loan	\$1,500,000
Total	\$1,500,000

Schedi	ule (Ent	ter a date or on	e of the	following in eac	h box. N	N/A, TBD or Complete)		
gn (Compl	ete Design	Begin Construction		n	Complete Construction		
1	12/6/20	23	3/3/2025			10/13/2025		
		ved An	ed Annually at Serve		umber of People to be ed Annually After the ect is Complete			
		10 families			10 far	0 families		
tate Ca	apital (Grants to Re	cipien	ts in the Past	15 Yea	ırs		
Legislative Session Amount				Purpose				
		\$1,500,000	The A	rc at Port Stree	et Com	mons Eastern Shore Hea		
		\$1,000,000	The A	rc at Port Stree	et Com	nmons Eastern Shore Hea		
		\$500,000	The A	rc's Severn Pro	ogram	Offices		
		\$200,000	The A	rc's Severn Pro	ogram	Offices		
ame ai	nd Add	lress of Grai	ntee	Project Add	ress (If	Different)		
Suite 300Linthicum, MD 21090 20. Legislative District in Which Project is Located37B - Carc		ıroline,	bline, Dorchester, Talbot, and Wicomico Counties					
tatus o	f Gran	tee (Please C	heck C)ne)				
vt.	Fo	or Profit	Non Profit			Federal		
		[]		[X]		[]		
22. Grantee Legal Representative		23. If Match Includes Real Property:						
Donald	l J. Wal	lsh		Has An App Been Done?	raisal	Yes/No		
443-37	79-401)11				Yes		
Address:		If Yes, List Appraisal Dates and Value						
	,			07/26/202	23	1520000.00		
	gn rivate s Raise tate C e Sessie ame a Comn ate Blv MD 21 ive Dis ject is tatus o vt. e Legal Donalc 443-37	gn Comple 12/6/20 rivate Funds s Raised tate Capital G e Session ame and Add Community I ame Blvd MD 21090 ive District in ject is Located tatus of Gram vt. For Donald J. Wal 443-379-401	Complete Design12/6/2023rivate Funds Raised16. Current People Serve Project SiteS Raised10 familiestate Capital FundsSolononS SolononSolonontate Capital FundsSolononS Solonon	gen Complete DesignBegin12/6/20133/3/2rivate Funds S Raised16. Current Numl People Served An Project Sites Raised10 familiestate Capital Gramiliestate Capital Funds S 10 familiestate Capital Structure To Recipient $\$1,500,000$ The A $\$1,500,000$ The A $\$1,000,000$ The A $\$1,000,000$ The A $\$1,000,000$ The A $\$1,000,000$ The A $\$1,000,000$ The A $\$1,000,000$ The A $\$200,000$ The A 	Regin Construction12/6/2023 $3/3/2025$ rivate Funds s Raised16. Current Number of People Served Annually at Project SiteIO familiestate Capital Grants to Recipients in the Past is s 500,000The Arc at Port Streed\$1,500,000The Arc at Port Streed\$1,000,000The Arc at Port Streed\$1,000,000The Arc at Port Streed\$1,000,000The Arc is Severn Prodition\$200,000The Arc's Severn Prodition\$37B - Caroline, Dorchester, Time\$37B - Caroline, Dorchest	nComplet DesignBegit Construction12/6/20233/3/20253/3/2025rivet Funds S Raised16. Current Number of People Servel Annually at Project Site17. N Serve Project $I = V = V$ 10 families10 families10 familiestate Capital Gramites to Recipents in the Past 15 Yeae SessionA mount $V = V = V$ \$\$1,500,000The Arc at Port Street Com\$\$1,000,000The Arc is Severn Program\$\$200,000The Arc is Severn Program <tr< td=""></tr<>		

24. Impact of Pro	oject on Staffing and	Operati	ng Cost at Proje	ect Site		
Current # of Employees	Projected # of Employees	Current Operating Budget		Projec	Projected Operating Budget	
0	0		35000.00		35000.00	
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Offic	e for bond	purposes)	
A. Will the grante	e own or lease (pick on	e) the pro	operty to be impr	oved?	Own	
B. If owned, does t	the grantee plan to sell	within 15	5 years?		No	
C. Does the grante	ee intend to lease any p	ortion of	the property to o	thers?	No	
D. If property is o	wned by grantee any sp	pace is to	be leased, provid	e the follow	ing:	
	Lessee		Terms of Lease	Cost Covered by Lease	0	
E. If property is le	ased by grantee - Prov	ide the fo	llowing:			
Na	ame of Leaser		Length of Lease	Optio	ons to Renew	
<u> </u>						
26. Building Squ	are Footage:					
Current Space G				5934		
Space to be Rend				1162		
New GSF				6852		

8. Comments	