State Of Maryland 2024 Bond Initiative Fact Sheet

1. Name Of Project					
Town of Boonsboro					
2. Senate Sponsor	3. House Sponsor				
Corderman	Valentine				
4. Jurisdiction (County or Baltimore City)	5. Requested Amount				
Washington County	\$500,000				
6. Purpose of Bond Initiative	-				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Town of Boonsboro Wastewater Expansion					
7. Matching Fund					
Requirements:	Туре:				
Grant					
8. Special Provisions					
[] Historical Easement	[X] Non-Sectarian				
9. Contact Name and Title	Contact Ph#	Email Address			
Senator Paul Corderman		Paul.corderman@senate.state.m d.us			
Jared Shumacher	301-432-7600				
10. Description and Purpose of Organiza	tion (Limit lengt	h to visible area)			

The Town of Boonsboro, Maryland, is a historic town founded in 1792, nestled at South Mountain's foot, serving as a gateway to significant colonial and Civil War sites. With a population of 3,779, it emphasizes heritage tourism, connecting visitors to the National Road, Washington Monument State Park, Antietam Battlefield, and more. Boonsboro's rich offerings include a Town Museum, a restored Trolley Station, a picturesque Park, and the Inn BoonsBoro, a notable bed-and-breakfast. Its strategic location near the Appalachian Trail and other historical parks makes it a pivotal point for educational and recreational activities, preserving and promoting regional heritage.

11. Description and Purpose of Project (Limit length to visible area)

The Town of Boonsboro seeks funding for the expansion of its wastewater services, a critical step in the development of a 21,000 square foot entertainment venue. This project, a collaboration with local business leaders, aims to revitalize southern Washington County, injecting new life into the local economy. It promises substantial benefits: the creation of 150 jobs, an increase in the tax base, a surge in tourist traffic, and enhanced entertainment options for residents. With over \$3 million already invested by private developers, the expanded wastewater infrastructure is vital for accommodating the venues operational needs. This enhancement is not just a utility upgrade; its a catalyst for economic growth, directly supporting a project that will become a cornerstone of Boonsboros economic and social vitality.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs				
Acquisition	\$0			
Design	\$50,000			
Construction	\$350,000			
Equipment	\$200,000			
Total	\$600,000			
13. Proposed Funding Sources - (List all funding source	es and amounts.)			
Legislative Bond Initiative	\$500,000			
Grants and Fundraising Efforts	\$100,000			
Total	\$600,000			

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)									
Begin Desi	n Design Complete Design		Begi	n Constructio	n	Complete Construction			
9/1/2023		2/1/2	2025	025 5/1/2		2025		7/1/2024	
15. Total Private Funds and Pledges Raised		Pe	16. Current Numb People Served An Project Site		nually at Serve		umber of People to be ed Annually After the ct is Complete		
300000.00 20,000),000	100,0			00		
18. Other S	State (Capit	al Gra	ants to Re	cipien	ts in the Past	15 Yea	urs	
Legislativ	Legislative Session Amount				Purpose				
2022			9	\$150,000 WWTP Sludge Dew			atering Project		
2022/2023				\$700,000 Chase		e Six Interchange Project			
2023			\$1	,000,000	WWT	TP Sludge Dewatering Project			
2023			\$1	,000,000	Boons	sboro Reservoir Replacement Project			
19. Legal N	Name a	and A	ddre	ss of Gra	ntee	Project Add	ress (If	f Different)	
			shingto	7704 Old National Pike, Boonsboro, MD 21713 on and Frederick Counties					
Which Project is Located 21. Legal Status of Grantee (Please Check One))ne)				
Local Govt. For Profit					Non Profit Federal				
[X] []									
22. Grantee Legal Representative				23. If Match Includes Real Property:					
Name:	Howa	Howard Long, Mayor			Has An Appraisal Been Done?		Yes/No		
Phone: 301-432-5141					No				
Address:			If Yes, List Appraisal Dates and Value						
21 N. Main Street, Boonsboro, MD 21713			713						

24. Impact of Project on Staffing and Operating Cost at Project Site							
Current # of Employees	Projected # of Employees	Current Operating Pro Budget			ojected Operating Budget		
10	117		0.00				
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Offic	e for bond	purposes)		
A. Will the grantee own or lease (pick one) the property to be improved? Ow							
B. If owned, does the grantee plan to sell within 15 years?							
C. Does the grante	C. Does the grantee intend to lease any portion of the property to others?						
D. If property is o	wned by grantee any sp	pace is to	be leased, provid	e the follow	ing:		
	Lessee	Terms of Lease	Cost Covered by Lease	0			
E. If property is le	eased by grantee - Prov	ide the fo	llowing:				
Name of Leaser			Length of Lease	Options to Renew			
26. Building Squ	26. Building Square Footage:						
	irrent Space GSF 59,000						
Space to be Rend	oace to be Renovated GSF 0						
New GSF	ew GSF 0						
			8				

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	0
28. Comments	