HOUSE BILL 575

5lr1645

By: Chair, Economic Matters Committee (By Request – Office of the Attorney General)

Introduced and read first time: January 23, 2025 Assigned to: Economic Matters

Committee Report: Favorable House action: Adopted Read second time: February 20, 2025

CHAPTER _____

1 AN ACT concerning

Maryland Protecting Opportunities and Regional Trade (PORT) Act – Reports of Attorney General – Frequency

- FOR the purpose of altering the frequency of the reports required to be submitted by the
 Attorney General to the General Assembly regarding the status of the recovery of
 economic damages arising from the closure of the Helen Delich Bentley Port of
 Baltimore and the collapse of the Francis Scott Key Bridge; and generally relating
 to reports of the Attorney General under the Maryland Protecting Opportunities and
 Regional Trade Act.
- 10 BY repealing and reenacting, with amendments,
- 11 Chapter 2 of the Acts of the General Assembly of 2024
- 12 Section 2(g)
- 13 BY repealing and reenacting, with amendments,
- 14 Chapter 3 of the Acts of the General Assembly of 2024
- 15 Section 2(g)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

- 18 Chapter 2 of the Acts of 2024
- 19 SECTION 2. AND BE IT FURTHER ENACTED, That:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 (g) The Attorney General shall: $\mathbf{2}$ (1)pursue all available options, including filing actions against the 3 applicable parties, to recover for the State all possible economic damages arising from the 4 closure of the Port and the collapse of the Francis Scott Key Bridge; and $\mathbf{5}$ beginning July 1, 2024, and [each month] EVERY 6 MONTHS thereafter (2)6 until all available options pursued under item (1) of this subsection are exhausted or 7 resolved, report to the General Assembly, in accordance with § 2-1257 of the State 8 Government Article, on the status of pursuing and recovering the economic damages. 9 Chapter 3 of the Acts of 2024 SECTION 2. AND BE IT FURTHER ENACTED, That: 10 11 The Attorney General shall: (g)12(1)pursue all available options, including filing actions against the 13applicable parties, to recover for the State all possible economic damages arising from the closure of the Port and the collapse of the Francis Scott Key Bridge; and 1415beginning July 1, 2024, and [each month] EVERY 6 MONTHS thereafter (2)until all available options pursued under item (1) of this subsection are exhausted or 1617resolved, report to the General Assembly, in accordance with § 2-1257 of the State 18 Government Article, on the status of pursuing and recovering the economic damages. SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 19 201, 2025.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.

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