



January 29, 2020

The Honorable Guy Guzzone, Chair
Senate Budget and Taxation Committee
3 West Miller Senate Office Building
Annapolis, MD 21401

Support SB 185- Baltimore County Sales and Use Tax Exemption – Opportunity Zones

Dear Chair, Guzzone and Committee Members:

The NAIOP Maryland Chapters represent more than 700 companies involved in all aspects of commercial, industrial and mixed-use real estate.

Senate Bill 185 authorizes a sales and use tax exemption for construction and warehousing materials purchased for use in a specified Baltimore County Enterprise or Opportunity Zone.

This tax provision and the Enterprise / Opportunity Zone designation are important catalysts to bringing long vacant properties back to productive use. It is the kind of stimulative tax policy that generates positive fiscal returns for local governments.

NAIOP respectfully recommends your favorable report on Senate Bill 185.

Sincerely;

A handwritten signature in blue ink, appearing to read "T.M. Ballentine".

Tom Ballentine, Vice President for Policy
NAIOP Maryland Chapters -*The Association for Commercial Real Estate*

cc: Senate Budget and Taxation Committee Members
Nick Manis – Manis, Canning Assoc.