

SB344_USM_ARB Bill_Hogan

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SENATE BUDGET & TAXATION COMMITTEE

March 3, 2020

**Senate Bill 344 – Academic Facilities Bonding Authority
Urging a Favorable Report**

Chair Guzzone, Vice Chair Rosapepe, and members of the committee thank you for the opportunity to testify on Senate Bill 344.

Senate Bill 344 is a departmental bill that authorizes the use of \$32 million in academic facilities bonds for the purpose of financing construction, renovation, and renewal projects at University System of Maryland (USM) buildings and campuses. Similar legislation has been approved each year for the past 2 decades.

Specifically, the bill authorizes \$20 million in academic facilities bonds for the following projects:

- University of Maryland, College Park Campus (Prince George's County): Infrastructure Project
- University of Maryland Eastern Shore (Somerset County): Flood Mitigation Project
- Frostburg State University (Allegany County): Education and Health Sciences

Additionally, \$12 million is included for facilities renewal on buildings across the system.

Again, thank you for the opportunity to offer these comments and we ask for a favorable report on Senate Bill 344.