



HOUSE BILL 1349

Clean Energy Attribute Credits and Procurement

DATE: February 28, 2020

POSITION: OPPOSE

As Maryland's Offshore Wind developer, we urge you to oppose HB 1349. The Maryland General Assembly first enacted its state's Renewable Portfolio Standard (RPS) in 2004. That action began a purposeful transition to sourcing renewable energy for our power generation. The General Assembly has continued to reaffirm the use of an RPS system to expand the use of renewable energy power generation at an increasing pace over time. Indeed, just last year, the General Assembly recommitted to the RPS system by increasing the percentage requirements for procuring renewable energy or renewable energy credits to 50% by 2030 by passing the Clean Energy Jobs Act (CEJA).

Further, in 2013, the Maryland General Assembly passed the Maryland Offshore Wind Development Act, creating a new and exciting energy sector within the State and asserting a leadership role in a very nascent energy industry at the time. Much like the original legislation in 2004 created a Renewable Energy Credits (REC) system, the 2013 offshore wind bill established the Offshore Renewable Energy Credit (OREC) system. Last year's CEJA bill reaffirmed a commitment to the OREC system as well.

The energy industry in Maryland has come to rely heavily on the stability and predictability offered by the General Assembly's repeated commitment to this long-standing energy framework. US Wind opposes any changes to the use of a Renewable Portfolio Standard or Offshore Renewable Energy Credit system as a framework to incentivize renewable energy generation. For these reasons, we oppose HB 1349.

About US Wind, Inc.

US Wind, based in Baltimore, Maryland, was founded in 2011 and has established a leadership position in offshore wind energy development. US Wind is fully owned by Renexia S.p.A., a leader in renewable energy development in Italy and a subsidiary of Toto Holding Group. Toto Holding Group has more than 40 years of experience specializing in large infrastructure construction projects, rail transportation and aviation.
