JOHNNY MAUTZ

Legislative District 37B

Caroline, Dorchester, Talbot, and Wicomico Counties

Economic Matters Committee



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THE MARYLAND HOUSE OF DELEGATES Annapolis, Maryland 21401

March 2, 2020

Re: HB1393 - Corporations and Associations - Filing Fee - Annual Report of a Low-Income Limited Liability Company

HB1393 reduces the annual corporate filing fee from \$300 to \$100 which is required annually for a Maryland limited liability company that shows an annual income of less than \$1,000.

This legislation is intended to address the needs of many small businesses that often times utilize multiple LLCs through the course of business. Many of these small businesses hold LLCs that are inactive for long periods of time.

We ask for your favorable report on HB1393.