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To:

Senate Finance Committee

From:

Ellen Valentino

Date:

February 6, 2020

Re:

SB 220 Gas Price Gouging Act

Unfavorable

The service station industry is highly regulated when it comes to price requirements and pump inspections to ensure that customers get the gasoline they pay for. Many would agree that gasoline sales are one of the most competitive products sold. Our price is required to be posted on the street.

Over the years, signs have changed, and pumps have changed, and technology continues to evolve. Also, the means in which consumers pay has changed and that is continuing to evolve as well.

This bill will come at a cost to small business owners to address a problem that is really very limited. The numbers do speak volumes in this specific case. 173,877,421 individual retail sales; 14 complaints to weights and measures and 4 complaints to the Comptroller and not all were germane to this issue this bill seeks to address.

Additionally, I disagree with the title of this legislation. It is not reflective and unfair.