

SB0676

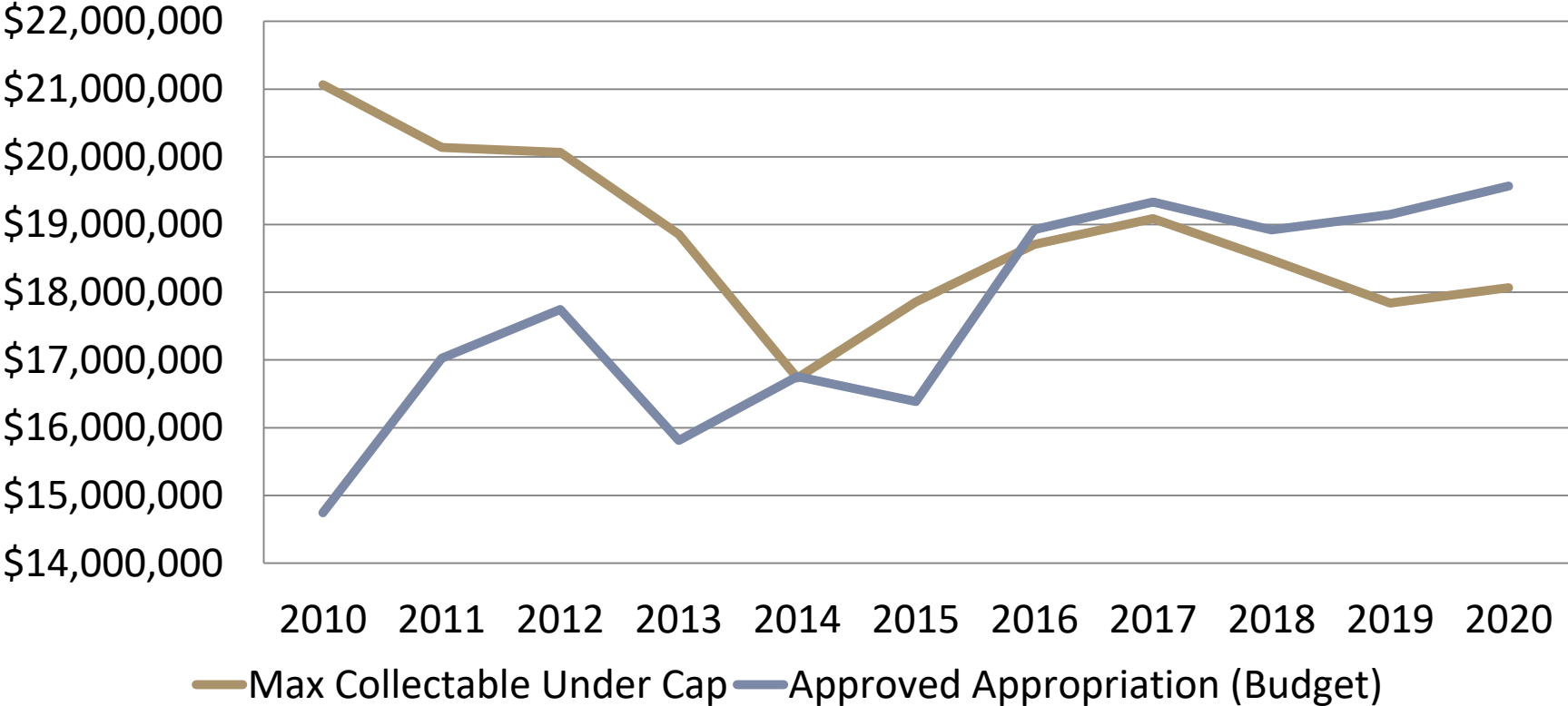
Public Service Commission – Public Utility Regulation Fund - Cap

Testimony – Chairman Jason Stanek

MD PSC Public Utility Regulation Fund

Appropriation Year	Revenues (a)	Public Utility Regulation Fund Cap (b)	Max Collectable Under Current Cap (c) c = a*b	PSC Appropriation (Budget) (d)	Difference b/w Cap and Budget (e) e = c-d
2010	\$12,391,084,790	0.0017	\$21,064,844	\$14,746,586	\$6,318,258 (42.85%)
2011	\$11,845,068,933	0.0017	\$20,136,617	\$17,023,689	\$3,112,928 (18.29%)
2012	\$11,802,247,133	0.0017	\$20,063,820	\$17,747,775	\$2,316,045 (13.05%)
2013	\$11,092,515,945	0.0017	\$18,857,277	\$15,813,430	\$3,043,847 (19.25%)
2014	\$9,843,448,660	0.0017	\$16,733,863	\$16,754,772	-\$20,909 (-0.12%)
2015	\$10,504,814,978	0.0017	\$17,858,185	\$16,387,553	\$1,470,632 (8.97%)
2016	\$11,004,533,186	0.0017	\$18,707,706	\$18,924,746	-\$217,040 (-1.15%)
2017	\$11,222,487,631	0.0017	\$19,086,729	\$19,333,566	-\$246,837 (-1.28%)
2018	\$10,871,109,767	0.0017	\$18,480,887	\$18,921,895	-\$441,008 (-2.33%)
2019	\$10,494,168,487	0.0017	\$17,840,086	\$19,147,345	-\$1,307,259 (-6.83%)
2020	\$10,628,793,550	0.0017	\$18,068,949	\$19,567,021	-\$1,498,072 (-7.66%)

Maximum Collectable Funds vs. PSC Budget Appropriation by Fiscal Year



Revenue Caps by State

State	Revenue Cap
New York	1.00%
Alaska	0.70%
New Mexico	0.51%
Florida, Louisiana, Vermont, West Virginia	0.50%
Arkansas	0.40%
Nevada	0.35%
Delaware, Idaho, Oregon, Pennsylvania, Utah, Washington	0.30%
Alabama	0.285%
Arizona, Colorado, Hawaii, New Jersey	0.25%
Massachusetts	0.20%
Maryland, Texas	0.17%
Mississippi	0.16%
Indiana, South Dakota	0.15%
North Carolina	0.13%
Illinois	0.10%



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