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February 5, 2020

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Senator William C. Smith, Jr.
Chair, Judicial Proceedings Committee
Senator Jeff Waldstreicher
Vice Chair, Judicial Proceedings Committee
2 East
Miller Senate Office Building
Annapolis, MD 21401

Re: Senate Bill 472
Homeowners Associations – Adopted Annual Budget – Submission to Lot Owners
Hearing Date: February 14, 2020
Position: SUPPORT

Dear Chairman Smith, Vice Chairman Waldenstreicher, and Committee Members:

This letter is submitted on behalf of the Maryland Legislative Action Committee (“MD-LAC”) of the Community Associations Institute (“CAI”). CAI represents individuals and professionals who reside in or work with condominiums, homeowners associations and cooperatives throughout the State of Maryland.

MD-LAC supports SB 472. We believe that submitting the Homeowners Association’s adopted annual budget to the lot owners not more than 30 days after the meeting at which the budget was adopted is an example of best business practices and should be the requirement of the Governing Body of all Homeowners Associations. The bill also allows alternative methods by which the adopted Annual Budget may be provided to the lot owners to include electronic

transmission, by posting on the Homeowners Association's Home Page or by inclusion in the Homeowners Association's newsletter.

Accordingly, the MD-LAC respectfully requests that the Committee give SB 472 a favorable report. We are available to answer any questions the Committee Members may have. Please feel free to contact Lisa Harris Jones, lobbyist for the MD-LAC, at 410-366-1500, or by e-mail at lisa.jones@mdlobbyist.com, or Steven Randol, Chair of the MD-LAC, 410-279-8054, or by e-mail at srandol@pineorchard.com.

Sincerely,

Brenda Reiber

Brenda Reiber
Member, CAI MD-LAC

Steve Randol

Steve Randal
Chair, CAI MD-LAC