



## **House Bill 563 - Income Tax - Lead Remediation Credit**

### **Position: Support**

The Maryland REALTORS® supports HB 563. We believe the credit as outlined in the bill incentivizes lead hazard reduction activities by property owners/investors, helping to create safe home environments.

Hundreds of millions of dollars have been spent to date by property owners/investors over the last thirty years that the Lead Poisoning Prevention Program (LPPP) has been in place. That money has improved property conditions, removed lead hazards from homes, and achieved a 97% reduction in the incidence of lead poisoned children.

HB 563 will provide important benefits to further incentivize owners to improve their properties. The Maryland Legislature considers many different tax incentives to encourage property owners from historic preservation to solar energy. With a cap on the total amount of credits that can be granted, HB 563 is an affordable step toward making homes safer for children and pregnant women.

Finally, the Maryland REALTORS® also notes that the bill leaves it up to the Department to determine what the cap will be for individual projects. The Committee may want to consider including a statutory cap on individual projects.

**For more information, contact [bill.castelli@mdrealtor.org](mailto:bill.castelli@mdrealtor.org) or  
[susan.mitchell@mdrealtor.org](mailto:susan.mitchell@mdrealtor.org)**