

March 25, 2021

Senator Guy J. Guzzone, Chair Senate Budget and Taxation Committee Miller Senate Building Annapolis, Maryland 21401

Dear Chairman Guzzone:

As the Riverboat on the Potomac, we are writing to voice our support with amendments for **HB 940: Gaming - Regulation of Fantasy Gaming Competitions and Implementation of Sports Wagering**. The establishment of sports betting represents an exceptional opportunity for Maryland to provide equity to organizations that have been historically excluded from participation in multimillion- or even billion-dollar markets. Diversity is a source of pride for the Riverboat team. We are a minority-owned facility in Charles County, and in 2020 we welcomed Delmock Technologies, Inc. (DTI) as equity partners. DTI is a Baltimore-based MBE with expertise in cybersecurity and application development and a long history of securing government contracts.

Originally, the bill's language required both off-track betting facilities and minorityowned facilities like the Riverboat that wish to obtain a sports wagering license to apply for a Class B license. Due to our longstanding history in Maryland's gaming industry, we are in support of amendments that would allow the Riverboat to qualify for a Class A license. We would also implore the members of your Committee to increase the number of mobile licenses currently proposed in HB 940. The majority of the sports betting market occurs in the online space, and as minority-owned gaming business in Charles County with a strong IT and cybersecurity connection, we are confident that the Riverboat could be a trailblazer in the sports betting market. For these reasons, our position on this bill is **FAVORABLE WITH AMENDMENTS**.

Sincerely, The Riverboat Team