



Peter Franchot
Comptroller

TESTIMONY OF COMPTROLLER PETER FRANCHOT

Support - Senate Bill 314 - Board of Revenue Estimates and Bureau of Revenue
Estimates - Organization and Operations
Budget and Taxation Committee
January 27, 2021

Chairman Guzzone, Vice Chairman Rosapepe, members of the Committee, thank you for the opportunity to submit testimony in **support** of **Senate Bill 314 - Board of Revenue Estimates and Bureau of Revenue Estimates - Organization and Operations**. I want to thank Senator McCray, and the House cross-file sponsor, Delegate Lierman, for introducing this legislation.

As Chairman of the Board of Revenue Estimates whose agency houses the Bureau of Revenue Estimates, I have great appreciation for the hard work of the dedicated, nonpartisan expert staff that do the difficult and important work of revenue estimating. It must be emphasized that while the Board of Revenue Estimates is an independent entity of state government, its staff – the Bureau of Revenue Estimates – is employed by and exclusively funded by appropriations budgeted for the Comptroller of Maryland. Thus, the Comptroller of Maryland is supportive of the reforms outlined in Senate Bill 314, provided that the agency receives additional appropriations to successfully meet the requirements of the bill.

Thank you again for the opportunity to submit testimony in support of Senate Bill 314, and we urge a favorable report.

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