

ANTONIO HAYES
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Finance Committee



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THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

January 22th, 2021

**Testimony of Senator Antonio Hayes in Support of SB 287:
Income Tax Subtraction Modification for Centenarians**

Dear Chairperson Guzzone and Members of the Budget and Taxation Committee,

Turning 100 years of age and joining Maryland's small group of centenarians is an astounding achievement, and one that should be honored.

Senate Bill 287 will authorize a subtraction modification in Maryland income tax for the first \$50,000 that a person who is at least 100 years old earns. This legislation seeks to recognize our centenarians for the role that they played in building our society. After 100 years of dutifully paying taxes, they have more than contributed their fair share to our great state.

According to the Comptroller's office, in the tax year of 2018, Maryland was the host of around 850 taxpayers who are 100 years old and over. Of them, 410 would be eligible for this tax credit.

One of the most important groups that society has an obligation to provide for is the previous generation. Just as we expect the next generation to one day care for us, it is our responsibility to honor our elders who built the society we live in today. **SB 287** allows us to have the opportunity to give back to those who have built our wonderful state.

I urge a favorable report on Senate Bill 287.

Respectfully,

A handwritten signature in blue ink, appearing to read "Antonio L. Hayes".

Senator Antonio L. Hayes
40th Legislative District - MD