



THE PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

BILL: HB 0094 - Environment - Water Quality Revolving Loan Fund - Use of Fund

SPONSOR: Delegate Stein

HEARING DATE: March 24, 2021

COMMITTEE: Education, Health, and Environmental Affairs

CONTACT: Intergovernmental Affairs Office, 301-780-8411

POSITION: SUPPORT

The Office of the Prince George's County Executive **SUPPORTS House Bill 0094**, which altering the conditions under which the Maryland Water Quality Revolving Loan Fund may be used to guarantee, or purchase insurance for, bonds, notes, or other evidences of obligation issued by a local government under certain circumstances.

The county supports the bill because the proposed amendment to Section 9-1605(d)(3) only applies to local governments that currently use the SRF program to guarantee, or purchase insurance for, bonds, notes, etc. that finance all or a portion of the cost of their wastewater facilities. Currently, DOE-SMD only uses SRF funds pursuant to the loan provisions in Section 9-1605(d)(1).

HB0094 may positively impact DOE-SMD if the County decides to use the SRF program as a source of guarantee for bonds, notes, etc. because the proposed amendment to Section 9-1605(d)(3) deletes the requirement to finance all or a portion of a wastewater facility. That means the non-treatment works (water quality restoration) projects DOE-SMD performs would be support direct participation pursuant to the amendment and support the County's mandates under the NPDES MS4 Permit.

We respectfully ask for a favorable report.