

SB 310 – SBE Departmental
Election Law – Campaign Finance Entities - Termination
Chair, Education, Health and Environmental Affairs Committee

Purpose:

To remove a subjective deadline when a campaign finance entity must file its final report.

Comments:

The State Board of Elections supports this proposed legislation. The proposed bill removes a subjective provision that payment of the final debt incurred in connection with a candidacy triggers the 8 year start date for the filing of a final report. The removal allows for better enforcement by the State Board of Elections to require termination and payment of debts. The proposed legislation brings clarity for candidates and potential candidates on when an authorized candidate campaign committee must close.

Additionally, the State Board shall provide notice informing the responsible officers of the requirement to file a final report and close the committee. The notice will be at least 6 months prior to the date for the termination, allowing the committee ample time to wind down and dispose of surplus funds.

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