

SB0149/413225/1

### BY: Senator Kelley

(To be offered in the Finance Committee and the Budget and Taxation Committee)

# AMENDMENTS TO SENATE BILL 149 (First Reading File Bill)

#### AMENDMENT NO. 1

On page 1, in line 6, after "tax;" insert "<u>making conforming changes;</u>"; and after line 12, insert:

"<u>BY repealing and reenacting, with amendments,</u> <u>Article – Insurance</u> <u>Section 6-101(b)</u> <u>Annotated Code of Maryland</u> (2017 Replacement Volume and 2020 Supplement)".

#### AMENDMENT NO. 2

On page 2, after line 6, insert:

"(b) <u>The following persons are not subject to taxation under this subtitle:</u>

(1) <u>a nonprofit health service plan corporation that meets the</u> requirements established under §§ 14–106 and 14–107 of this article;

(2) <u>a fraternal benefit society;</u>

(3) <u>a surplus lines broker, who is subject to taxation in accordance with</u> <u>Title 3, Subtitle 3 of this article;</u>

(4) an unauthorized insurer, who is subject to taxation in accordance with Title 4, Subtitle 2 of this article; [or]

AMENDMENTS PREPARED BY THE DEPT. OF LEGISLATIVE SERVICES

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(5) <u>a nonprofit health maintenance organization authorized by Title 19,</u> Subtitle 7 of the Health – General Article that is exempt from taxation under § 501(c)(3) of the Internal Revenue Code; OR

(6) <u>THE MARYLAND AUTOMOBILE INSURANCE FUND.</u>".