3358 Davidsonville Road • Davidsonville, MD 21035 • (410) 922-3426

January 28, 2021

To: House Ways & Means Committee

From: Maryland Farm Bureau, Inc.

Re: <u>Support of HB 474 - Income Tax Credit - Wineries and Vineyards - Sunset</u> Extension

On behalf of our member families, I submit this written testimony in support of HB 474, legislation that extends the state income tax credit on expenses related to wineries and vineyards in Maryland to June 30, 2026. Current law has the tax credit sunsetting June 30, 2021.

This tax credit has been very helpful to build the winery industry in Maryland, but it is still small in size and needs to continue to grow to make sure the industry survives and the services that supply this industry survive.

MARYLAND FARM BUREAU SUPPORTS HB 474 AND ENCOURAGE A FAVORABLE REPORT

Colby Ferguson

Director of Government Relations

For more information contact Colby Ferguson at (240) 578-0396