WASHINGTON FOOTBALL TEAM, EST. 1932

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> HB940 Hearing House of Delegates, Ways & Means Committee Thursday February 25, 2021

We provide this testimony to demonstrate the Washington Football Team's strong support of HB940, a substantive framework for legalized sports betting in Maryland that promises to inject millions of dollars into communities across the state and support the state's exemplary Minority Business Enterprise (MBE) program to meet consumer demands.

Indeed, the State of Maryland sits on the precipice of a transformational opportunity for economic empowerment, one that has been taken by surrounding states resulting in increased tax revenue and robust economic activity for their respective gaming and hospitality industries, as well as downstream businesses. In recognition of this opportunity and Maryland's 40-year commitment to supporting MBE programs, we strongly support HB940's call for MBE partnerships, pursuant to operating licenses for statewide mobile legal sports betting.

The result of HB940 will be robust and meaningful Maryland-partnerships that will serve Maryland consumers in a competitive marketplace and deliver economic growth for minority-owned and women-owned businesses.

We are pleased to support this legislation, and we ask members of the Ways & Means Committee for a favorable recommendation on HB940 and to ensure its timely consideration and passage in the House of Delegates. Muscular and meaningful MBE partnerships stand to benefit Maryland's proud MBE certified companies and forwardthinking Maryland-based businesses poised for growth.