



**TESTIMONY FOR HB0357
INCOME TAX – PASS-THROUGH ENTITY – ADDITIONAL TAX**

Bill Sponsor: Delegate Palakovich-Carr
Committee: Ways and Means
Organization Submitting: Maryland Legislative Coalition
Person Submitting: Cecilia Plante, co-chair
Position: FAVORABLE

I am submitting this testimony in favor of HB0357 on behalf of the Maryland Legislative Coalition. The Maryland Legislative Coalition is an association of activists - individuals and grassroots groups in every district in the state. We are unpaid citizen lobbyists and our Coalition supports well over 30,000 members.

Limited Liability Companies (LLCs) are limited partnerships which do not pay a corporate business tax. This will mean that companies that make more than \$1 million in profits would have to pay only 4 cents on every dollar of profit over \$1 million.

In a time where we need additional revenues to help prop up small businesses and individuals who have no income, this seems especially necessary.

We support this bill and recommend a **FAVORABLE** report in committee.