

Testimony on behalf of the Greater Bethesda Chamber of Commerce

In Support of

HB438---Washington Metropolitan Area Transit Authority—Funding Formulas-Alteration (WMATA

Dedicated Funding Amendment Act of 2022)

February 15, 2022 House Appropriations Committee

The Greater Bethesda Chamber of Commerce (GBCC) was founded in 1926. Since then, the organization has grown to more than 550 businesses located throughout the Greater Bethesda area and beyond. On behalf of these members, we appreciate the opportunity to provide written comments on SB 333—Income Tax-Subtraction Modification-Expenses of Medical Cannabis Grower, Processor, Dispensary or Independent Testing Laboratory.

The Greater Bethesda Chamber of Commerce supports measures that strengthen all facets of transportation infrastructure, including transit. The Metro system, in particular, is crucial to our region's economy. Development around existing transit, like Metro, attracts new businesses and residents, reduces reliance on single-occupancy vehicles and improves quality of life. For this reason, we strongly supported legislation that was introduced and passed in 2018 to establish dedicated funding for WMATA, and it is why we support House Bill 438. We also appreciate that this legislation is contingent upon similar action in the District of Columbia and Virginia. WMATA's system is a regional one and should be funded as such.

For these reasons, we would respectfully request a favorable vote on HB438. And we thank Delegate Korman for being such a champion on these issues.